Warsaw, 8 March 2017

17/2017

Conclusion of an annex to the loan agreement with ING Bank Śląski SA

The Management Board of Sygnity Spółka Akcyjna with the registered office in Warsaw (“Sygnity”, “Company”) hereby informs you that today, i.e. on 8 March 2017 the Company became aware of concluding, by ING Bank Śląski S.A. with the registered office in Katowice (“Bank”), an Annex No 14 to the Loan Agreement of 12 January 2011 (“Annex” and “Agreement” respectively), on the basis of which the Bank extended the multi-purpose line of credit in the amount of PLN 50,000,000 (fifty million zlotys), including the sublimit for the subsidiary Sygnity International Sp. z o.o. with the registered office in Warsaw.

Pursuant to this Annex, the expiry date of the Agreement was changed from 30 March 2017 to 31 May 2017, whereas the Agreement may be renewed for subsequent 12-month periods after 31 May 2017, however, not longer than until 31 May 2027, unless 35 days before the expiry date the Company makes a statement expressing their intention of not using it any further or the Bank makes a statement expressing their intention of not making the respective line available any further.

The Annex does not change the other essential terms and conditions of the loan agreement. The conclusion of the Annex is connected with talks held by the Company with the Bank with regard to concluding a new loan agreement between the Company and the banking consortium with the participation of the Bank in order to refinance current loan agreements and bonds.

Legal basis: