REPRESENTATION OF A CANDIDATE FOR THE POST OF A MEMBER OF THE SUPERVISORY BOARD OF SYGNITY S.A.

I. I represent that I consent to be nominated as and to perform the function of a member of the Supervisory Board of the company operating with the business name of Sygnity S.A. with the registered office in Warsaw (“Company”);

II. I hereby represent that I meet the independence requirements listed below:

1. I have not been a member of the management bodies of the Company or its affiliate within the meaning of the Accounting Act\(^1\) of 29 September 1994 (“Affiliate”) for the last five years before the nomination as a member of the Supervisory Board,

2. I am not an employee of the Company or its Affiliate and I am not bound with any other similar agreements with those entities; I have not been in such a situation for the last three years,

3. I do not receive and I have not received, for the last five years before the nomination as a member of the Supervisory Board, an additional remuneration of a significant value from the Company or its Affiliate, apart from the remuneration due for being a member of the supervisory bodies,

4. I am not a member of the supervisory and management bodies of the Affiliate,

5. I do not maintain and I have not maintained, for the last year before the nomination as a member of the Supervisory Board, any significant economic relationships, directly or indirectly (as a partner, shareholder, director, or a senior employee), with the Company or its Affiliate, ones which would involve being a supplier of goods or services (including financial, legal, advisory, or consulting services), a client, or an organisation being a beneficiary of funds from the Company or its Affiliate,

6. I am not and I have not been, for the last three years before the nomination as a member of the Supervisory Board, a partner or an employee of the present or the former expert auditor who examined the financial statements of the Company or its Affiliate,

7. I am not a shareholder having the right to cast 5% or more votes at the General Meeting of the Company or its Affiliate,

8. I am not a member of the supervisory or management bodies or an employee of an entity having the right to cast 5% or more votes at the General Meeting of the Company or its Affiliate; there are no actual or significant relationships between me and the shareholders referred to above,

9. I am not an ascendant, a descendant, a husband, a brother, a father of a wife/husband of, or a person having an adoption relationship with any person listed in the preceding sentences,

\(^1\) i.e. Journal of Laws of 2016, item 1047
10. I have not been a member of the Supervisory Board of the Company for longer than three terms of office,

11. I am not a member of the management board of a company where a member of the company’s management board performs a function of a member of the supervisory board,

12. I have no significant relationships with members of the Company’s Management Board through a participation in other companies.

III. Furthermore, I represent that:

I conduct other operations outside Sygnity S.A.

DANA CHARTERS RYSZARD WOJNOWSKI
SUPERVISORY BOARD OF AITON CALDWELL SA
SUPERVISORY BOARD OF NUADU SP Z.O.O

The operations referred to above will not be competitive to the operations of the Company.

IV. I represent that I do not participate in a competitor entity as a partner in a civil law partnership or any other partnership, as a member of a body of a company, or as a member of a body of any other legal person.

V. I represent that I have a full capacity to perform legal transactions and that I have not been sentenced with a final and absolute judgement for crimes referred to in Chapters XXXIII-XXXVIII of the Criminal Code of 6 June 1997 and in Art. 585, 587, 590, and 591 of the Code of Commercial Companies of 15 September 2000.

VI. At the same time, I represent that I am not registered in the Register of Insolvent Debtors kept under the Act concerning the National Court Register of 20 August 1997.

I undertake to notify the Company promptly in writing of any changes in the circumstances referred to in the representations made above.

Warsaw, 31 March 2017

RYSZARD WOJNOWSKI

(illegible signature)

---

2 i.e. Journal of Laws of 2016, item 1137
3 i.e. Journal of Laws of 2016, item 1578
4 i.e. Journal of Laws of 2016, item 687