Warsaw, 11 April 2017

34/2017

Legal basis: Art. 17 of the Market Abuse Regulation

Renewal of multi-purpose credit facility by Deutsche Bank Polska S.A. with its registered office in Warsaw

With reference to current report no. 18/2011 dated 17 March 2011 regarding the conclusion of a multi-purpose credit facility agreement with Deutsche Bank Polska spółka akcyjna with its registered office in Warsaw ("Bank") amended by subsequent annexes ("Agreement"), the Management Board of Sygnity spółka akcyjna with its registered office in Warsaw ("Company") informs you that today, i.e. on 11 April 2017, the Company signed another annex to the Agreement with the Bank, under which the Bank renewed the multi-task credit facility for the Company in the amount of PLN 30,000,000.00 (thirty million zlotys) which may be used up to 31 March 2018. The Agreement may be renewed for further 12-month periods after 31 March 2018, but not longer than up to 31 March 2023. The purpose of this facility is to finance day-to-day operations of the Company by means of an overdraft and a bank guarantee limit.

In addition, pursuant to the above-mentioned annex, the individual terms and conditions calculated based on financial data the Company informed about e.g. in the last periodic report for the first quarter of the business year 2016/2017 were changed so that the Company undertook to maintain the value of its equity at the level not lower than 150,000,000.00 zlotys (it was: “not lower than 200,000,000.00 zlotys”), maintain a positive EBITDA in one of the two consecutive calendar quarters (it was: “for each quarter of the calendar year”) and keeping the following index for each quarter of the calendar year: Financial Debt net/EBITDA at the level lower than 4.5 (it was: “at the level not higher than 3.5”).

The remaining provisions of the Agreement were not significantly changed.

The credit facility was offered on commercial terms which are no different from terms usually used for this type of agreements.

Legal basis: