The Management Board of Sygnity S.A. (“Issuer”, “Company”) hereby informs you that on 3rd July 2017 the Company received requests, from AXA Towarzystwo Funduszy Inwestycyjnych S.A. (“AXA”) and Pioneer Pekao Towarzystwo Funduszy Inwestycyjnych S.A. (“Pioneer”), dated with the same date, for an early redemption of the bonds issued by the Company and held by funds managed by AXA and Pioneer respectively.

According to the requests received, referring to the case of breaching financial indicators by the Issuer, based on the information included in the reports (the individual and the consolidated one respectively) for the 1st half of financial year 2016/2017:

- AXA, as a body of AXA FIO Subfundusz Obligacji Korporacyjnych, the holder of 30 series 1/2014 bonds of the total value of PLN 0.3 million issued by the Company, requested the Company to redeem the bonds held including the interest within seven days of the receipt of the request;
- Pioneer, acting on behalf of Pioneer Fundusz Inwestycyjnych Otwarty and Pioneer Obligacji – Dynamiczna Alokacja Fundusz Inwestycyjny Otwarty, the holders of 530 series 1/2014 bonds in total of the value of PLN 5.3 million issued by the Company requested the Issuer to immediately redeem and repay, including the due interest, all of the Company’s bonds held by the above bond holders.

Further, the Issuer hereby informs you that, according to the information provided in current report no 46/2017, submitting bonds for early redemption by the bond holders in a number exceeding 2.5% of the number of bonds issued by the Company is one of the conditions breaching the consents regarding the provisions of credit agreements concluded with Deutsche Bank Polska S.A. and ING Bank Śląski S.A. referred to in the above current report.

The Issuer’s intent is to start talks with the bond holders regarding the terms of redeeming the bonds covered by the requests.