Warsaw, 7 January 2019

3/2019

Information on preliminary consolidated financial data for the trading year 2017/2018

The Management Board of Sygnity S.A. with its registered office in Warsaw (the Issuer, the Company) informs that in the course of the verification process and aggregation of financial data made for the purpose of the preparation of financial statements for the trading year 2017/2018 (covering the period from 1 October 2017 to 30 September 2018) and in connection with the pending audit of the financial statements by an auditing company, on 7 January 2019 the decision was made to make public selected consolidated financial data covering the aforementioned period.

The data provided below differ from the values presented in the forecast of consolidated financial results of the Issuer’s Group for the trading year 2017/2018, of which the Issuer notified in the current report no. 6/2018 of 18 January 2018 for the item “operating profit/loss” and “EBITDA.” The difference in relation to the result presented in the updated forecast provided by the Issuer in the current report no. 55/2018 of 28 September 2018 results in particular from the decision made on 7 January 2019 on effecting accounting write-downs concerning the activity of the Issuer’s subsidiaries for the total amount of 10.9 million złoty.

After the aforementioned adjustment concerning the activity of subsidiaries, the preliminary consolidated financial data for the trading year 2017/2018 are as follows:

a) Net sales revenues: 288.3 million złoty;
b) Operating profit/loss: -7.3 million złoty;
c) EBITDA: 0.7 million złoty.

If the Company’s and its Capital Group’ results were not charged with the aforementioned write-downs connected with the activity of subsidiaries and material one-off events connected with renegotiation of problematic contracts of which the Issuer notified in the current report no. 55/2018, the financial data would be as follows:

a) Net sales revenues: 337.0 million złoty (initially the Issuer forecasted 346.8 million złoty);
b) Operating profit/loss: 19.9 million złoty (initially the Issuer forecasted 12.8 million złoty);
c) EBITDA: 28.0 million złoty (initially the Issuer forecasted 22.3 million złoty).

At the same time the Management Board informs that detailed and final information concerning financial results for the trading year 2017/2018 audited by the auditing company will be provided in annual reports to be published on 15 January 2019.

Legal basis: