Resolution no. 1
of 25 March 2019
of the Ordinary General Meeting of Sygnity Spółka Akcyjna
on the election of the Chairman of the General Meeting

The Ordinary General Meeting of the Company, acting pursuant to Article 409 § 1 of the Commercial Companies Code in conjunction with Article 15.6. The Company's Articles of Association elect Mrs. Katarzyna Kopycińska as the Chairman of the General Meeting.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes "in favour of",
0 votes "against" and
0 "abstaining" votes

Resolution no. 2
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna on the adoption of the agenda

§ 1.

The Ordinary General Meeting of the Company adopts the agenda of the Ordinary General Meeting with the content announced in accordance with Article 402¹ of the Commercial Companies Code, which it includes:

1) Opening of the Ordinary General Meeting.
2) Appointment of the Chairman of the General Meeting.
3) Statement of the validity of convening the General Meeting and its capacity to adopt binding resolutions.
4) Acceptance of the agenda of the General Meeting.
5) Consideration of the Management Board's report on the Company's activities, the Company's financial statements and the Management Board's motion to cover the Company's loss for the financial year ended 30 September 2018.
7) Consideration of the Supervisory Board's report on the Company's activities in the financial year ended 30 September 2018, on the assessment of the Management Board's reports on activities and financial statements for the financial year ended 30 September 2018, the Management Board's motion to cover the loss for the financial year ended 30 September 2018, as well as assessment of certain aspects of the Company's operations as specified in the Code of Best Practice for WSE Listed Companies 2016.
8) Adopting resolutions on approval:

a) the Management Board's report on the Company's activities and the Company's financial statements for the financial year ended 30 September 2018,
b) the Management Board's report on the activities of the Company's Capital Group and the consolidated financial statements of the Company's Capital Group for the financial year ended 30 September 2018,
c) Reports of the Supervisory Board's report on the Company's activities in the financial year ended 30 September 2018, on the assessment of the Management Board's reports on activities and financial statements for the financial year ended 30 September 2018, the Management Board's motion to cover the loss for the financial year ended 30 September 2018, as well as assessment of certain aspects of the Company's operations as specified in the Code of Best Practice for WSE Listed Companies 2016.

9) Adopting a resolution on covering the loss for the financial year ended 30 September 2018.
10) Adopting resolutions on granting a vote of acceptance to members of the Company's Management Board confirming the discharge of their duties in the financial year ended 30 September 2018.
11) Adopting resolutions on granting a vote of acceptance to members of the Company's Supervisory Board confirming the discharge of their duties in the financial year ended 30 September 2018.
12) Adoption of a resolution on establishing in the Company an incentive scheme addressed to persons managing the Company.
13) Adopting a resolution on determining the principles of remuneration for the Chairman of the Supervisory Board.
14) Adopting resolutions on changes in the composition of the Supervisory Board.
15) Adopting a resolution on the continued existence of the Company.
16) Closing of the General Meeting.

§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes "in favour of",
0 votes "against" and
0 "abstaining" votes

Resolution no. 3
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna

concerning approval of the Management Board's report and the Company's financial statements for the financial year ended on 30 September 2018

§ 1.

Pursuant to art. 395 § 2 point 1 in connection with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting of the Company approves:
- the Management Board's report on the Company's activities in the financial year ended 30 September 2018, and
- the Company's financial statements for the financial year ended 30 September 2018, including the balance sheet as at 30 September 2018, disclosing a total of assets and liabilities of PLN 348,033,000 and the statement of comprehensive income for the period from 1 October 2017 to 30 September 2018, disclosing a net loss of 7,762,000 PLN

§ 2.
The resolution enters into force on the date of its adoption.

The Ordinary General Meeting of the Company, acting on the basis of art. 395 § 5 of the Commercial Companies Code, approves:

- the Management Board's report on the activities of the Company's Capital Group in the financial year ended 30 September 2018, and
- the consolidated financial statements of the Company's Capital Group for the financial year ended 30 September 2018, including the consolidated balance sheet as at 30 September 2018, disclosing assets and liabilities of PLN 341,006,000, and the consolidated statement of comprehensive income for the period from 1 October 2017 to 30 September 2018, disclosing a net loss of PLN 11,250,000.

The resolution enters into force on the date of its adoption.

The Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna, acting on the basis of art. 395 § 5 of the Commercial Companies Code, approves:

- the Supervisory Board's report on the Company's activities in the financial year ended 30 September 2018,
- the assessment of the Management Board's reports on activities and financial statements for the financial year ended 30 September 2018,
- the Management Board's motion to cover the loss for the financial year ended 30 September 2018, as well as
- the approval of the report of the Supervisory Board's report on the Company's activities in the financial year ended 30 September 2018, on the assessment of the Management Board's reports on activities and financial statements for the financial year ended 30 September 2018, the Management Board's motion to cover the loss for the financial year ended 30 September 2018, as well as
assessments of certain aspects of the Company's operations as specified in the Code of Best Practice for WSE Listed Companies 2016

§ 1.

The Ordinary General Meeting of the Company approves the report of the Company’s Supervisory Board on the activities in the financial year ended 30 September 2018, on the assessment of the Management Board's reports on activities and financial statements for the financial year ended 30 September 2018, the Management Board's motion to cover the loss for the financial year ended 30 September 2018, as well as the assessment of certain aspects of the Company's operation indicated in the Code of Best Practice for WSE Listed Companies 2016.

§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes “against” and
0 “abstaining” votes

Resolution no. 6
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna

cconcerning coverage of loss for the financial year ended 30 September 2018

§ 1.

The Ordinary General Meeting of the Company, acting pursuant to Article 395 § 2 point 2 of the Commercial Companies Code, having considered the Management Board's motion and the Supervisory Board's opinion, resolves to cover the net loss for the financial year ended 30 September 2018 in the amount of PLN 7,762,000 from the profit earned in subsequent years.

§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes “against” and
0 “abstaining” votes

Resolution no. 7
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna

concerning granting a vote of acceptance to Mr. Mariusz Jurak for the fulfilment of his duties
§ 1.
Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Mariusz Jurak for the fulfilment of his duties in the Company's Management Board in the financial year ended 30 September 2018.

§ 2.
The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:

9,648,086 votes „in favour of”,
0 votes "against" and
0 “abstaining” votes

Resolution no. 8 of 25 March 2019 of the Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna on granting a vote of acceptance to Mr. Tomasz Kozdryk for the fulfilment of his duties

§ 1.
Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Tomasz Kozdryk for the fulfilment of his duties in the Company’s Management Board in the financial year ended 30 September 2018.

§ 2.
The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:

4,140,841 votes „in favour of”,
0 votes "against" and
5,507,245 "abstaining” votes

Resolution no. 9 of 25 March 2019 of the Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna on granting a vote of acceptance to Mr. Mariusz Nowak for the fulfilment of his duties

§ 1.
Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Mariusz Nowak for the fulfilment of his duties in the Company's Management Board in the financial year ended 30 September 2018.
§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes "in favour"
0 votes "against" and
0 "abstaining" votes

Resolution no. 10
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna on granting a vote of acceptance to Mr. Piotr Wierzbicki for the fulfilment of his duties

§ 1.

Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Piotr Wierzbicki for the fulfilment of his duties in the Company's Management Board in the financial year ended 30 September 2018.

§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
4,140,841 votes "in favour of",
0 votes "against" and
5,507,245 "abstaining" votes

Resolution no. 11
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna on granting a vote of acceptance to Mr. Raimondo Eggink for the fulfilment of his duties

§ 1.

Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Raimondo Eggink for the fulfilment of his duties in the Company's Management Board in the financial year ended 30 September 2018.

§ 2.

The resolution enters into force on the date of its adoption.
Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes "against” and
0 “abstaining” votes

Resolution no. 12
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna
on granting a vote of acceptance to Mr. Konrad Miterski for the fulfilment of his duties

§ 1.
Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Konrad Miterski for the fulfilment of his duties in the Company's Management Board in the financial year ended 30 September 2018.

§ 2.
The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes "against” and
0 “abstaining” votes

Resolution no. 13
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna on granting a vote of acceptance to Mr. Roman Rewald for the fulfilment of his duties

§ 1.
Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Roman Rewald for the fulfilment of his duties in the Company's Management Board in the financial year ended 30 September 2018.

§ 2.
The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
Resolution no. 14
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna

on granting a vote of acceptance to Mr. Rafał Wnorowski for the fulfilment of his duties

§ 1.

Acting pursuant to Art. 395.2.3 of the Commercial Companies Code in conjunction with Art. 393.1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr Rafał Wnorowski for the fulfilment of his duties in the Company’s Supervisory Board in the financial year ended 30 September 2018.

§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes “against” and
0 “abstaining” votes

Resolution no. 15
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna on granting a vote of acceptance to Mr. Paweł Zdunek for the fulfilment of his duties

§ 1.

Acting pursuant to art. 395 § 2 point 3 of the Commercial Companies Code in conjunction with art. 393 point 1 of the Commercial Companies Code, the Ordinary General Meeting hereby grants a vote of acceptance to Mr. Paweł Zdunek for the fulfilment of his duties in the Company’s Management Board in the financial year ended 30 September 2018.

§ 2.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes “against” and
0 “abstaining” votes
0 votes "against" and
0 "abstaining" votes

Resolution no. 16
of 25 March 2019
of the Ordinary General Meeting of Sygnity Spółka Akcyjna
on establishing an incentive scheme in the company

The Ordinary General Meeting of Shareholders of Sygnity Spółka Akcyjna (hereinafter referred to as the "Company") hereby resolves as follows:

§ 1.
1. This resolution is adopted in connection with the Company's intention to implement an incentive program for the indicated managers, hereinafter referred to as the "Incentive Program".
2. The Incentive Program will be implemented within 30 months from the date of adoption of this resolution.
3. The purpose of the Incentive Program is to ensure participation of the Entitled Persons in the Company's shareholder structure through permanent connection of the Entitled Persons with the Company, its objectives and development prospects in exchange for the achieved results.

§ 2.
1. The Incentive Scheme will be implemented through granting the Entitled Persons the right to acquire not more than 193,313 (one hundred and ninety-three thousand, three hundred and thirteen) own shares of the Company purchased by the Company (hereinafter referred to as the "Options") on the basis of Resolution No. 7 of the Ordinary General Meeting of Shareholders of the Company of 31 March 2015 on the acquisition of own shares, assuming, among others, the objectives of the acquisition of the Company's own shares aimed at the implementation of future incentive programs by the Company. The granting of options to Entitled Persons is free of charge. The purchase of own shares in exchange for the Options will take place after the payment of a fixed price.
2. It should be noted that the Persons Entitled to participate in the Incentive Program will be the persons managing the Company, indicated separately by the Supervisory Board. Detailed and technical conditions for the implementation of the Incentive Program will be determined separately by the Company's Supervisory Board.
3. The Supervisory Board is hereby authorized to take all factual and legal actions related to the implementation of this resolution, in particular to:
   a) development of the Incentive Program Regulations specifying detailed conditions for the implementation of the Incentive Program, including the indication of the Entitled Persons, the rules for dividing the Options covered by the Incentive Program between the Entitled Persons,
   b) marking the price of exercising the granted Options (the selling price of own shares), with the reservation that it shall not be lower than PLN 2.50 (two zloty fifty grosz) per share,
   c) the period for the exercise of the Option by the Entitled Persons to purchase the Company's own shares, with the reservation that the period shall not be shorter than 6 months and not longer than 24 months from the date of granting the Option,
d) determining the period of prohibition of sale by the Entitled Persons (lock-up period) of shares acquired in exercise of the Option right under the Incentive Program, however, this period cannot be longer than 24 months from the date of adoption of this resolution,

e) concluding agreements to participate in the Incentive Program and agreements to sell shares with the Entitled Persons,

f) indicate other detailed conditions of the Incentive Program.

4. With the consent of the Supervisory Board expressed in a resolution adopted unanimously in the presence of all Members of the Supervisory Board, the Management Board of the Company shall be entitled to sell the Company’s own shares purchased by the Company on the basis of resolution No. 7 of the Ordinary General Meeting of the Company of 31 March 2015, which will not be acquired by the Entitled Persons in exercising the right of Options on the basis of the Incentive Program, within the framework of one or more transactions concluded on the regulated market operated by the Warsaw Stock Exchange or outside this market.

5. If the Management Board of the Company sells its own shares on the basis of the authorisation specified in section 4 above, the Management Board of the Company is obliged to determine the terms and conditions of the sale of such shares, taking into account prohibitions resulting, among others, from Articles 14 and 15 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Regulation on market abuse) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

§ 3.

The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:

9,647,456 votes „in favour of”,
630 votes ”against” and
0 ”abstaining” votes

Resolution no. 17
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity
Spółka Akcyjna

on determining the principles of remuneration for the Chairman of the Supervisory Board

Pursuant to Article 20.1(e) of the Company's Articles of Association, the General Meeting resolves as follows

§ 1.

Starting from 1 April 2019, the General Meeting determines the monthly remuneration of the Chairman of the Supervisory Board of the Company in the amount calculated as four times the average monthly gross remuneration in the sector of enterprises for the last quarter of the calendar year, published by the Central Statistical Office (GUS) on the day preceding the payment of the above remuneration.

§ 2.
Upon adoption of this resolution, Resolution No. 36 of the Ordinary General Meeting of Shareholders of 14 June 2007 on determining the rules of remuneration for members of the Supervisory Board shall become null and void in the scope covered by §1 of this Resolution.

§ 3.
The resolution enters into force on the date of its adoption.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
6,081,055 votes „in favour of”,
953,703 votes "against" and
2,613,328 "abstaining" votes

Resolution no. 18
of 25 March 2019
of the Ordinary General Meeting of Shareholders of Sygnity

S.A. on the continued existence of the Company

Pursuant to Art. 397 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders, although the Company's balance sheet shows a loss exceeding the sum of the supplementary and reserve capitals and one third of the share capital, decides on the continued existence of the Company.

Number of shares from which valid votes were cast: 9,648,086, which constituted 41.78% of the share capital. Total number of valid votes: 9,648,086, including:
9,648,086 votes „in favour of”,
0 votes "against” and
0 "abstaining” votes