Warsaw, on 30 September 2019

36/2019

Decision of the Management Board of Sygnity S.A. on reducing the share capital

Legal basis: Article 17(1) MAR - Confidential information

The Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw ("Issuer", "Company") hereby announces that on 30 September 2019 it adopted a resolution to reduce the share capital from PLN 23,089,947 to PLN 22,759,947 by redemption of 330,000 own shares of the Company with a nominal value of PLN 1.00 each.

The share capital reduction is made in order to fulfil the obligation resulting from Article 363 § 5 of the Commercial Companies Code ("CCC"), and the amount of PLN 330,000 obtained on account of the share capital reduction, pursuant to Article 457 § 2 of the CCC, will be transferred to a separate reserve capital, which may be used only to cover losses. The redeemed shares were purchased by the Company in order to implement the motivational programs, but they were not divested within the time limits provided for in the relevant provisions of law.

In connection with the reduction of the share capital, Article 5.1 of the Company's Statute shall be replaced by the following new wording:

“The share capital amounts to PLN 22,759,947 (twenty-two million seven hundred fifty-nine thousand nine hundred forty-seven) and is divided into 22,759,947 (twenty-two million seven hundred fifty-nine thousand nine hundred forty-seven) shares with a par value of PLN 1 (one) per share, of which PLN 1 (one) per share:

b) 3,703,705 (three million seven hundred and three thousand seven hundred and five) shares constitute series Z shares;
c) 7,500,000 (seven million five hundred thousand) shares are Series AA shares.”

The Management Board shall immediately apply to the relevant Registry Court in order to make the changes resulting from the above decision of the Management Board in the register of entrepreneurs of the Company.