Warsaw, 1 April 2014

14/2014

Information on conclusion of a significant agreement with the State Treasury – Ministry of Finance

Sygnity S.A. with its registered office in Warsaw ("Sygnity", “Company”) hereby informs that on 31 March 2014 it concluded an agreement with the State Treasury – Ministry Finance with its registered office in Warsaw ("Ordering Party") ("Agreement").

The subject matter of the Agreement is extension of ICT infrastructure of the Data Processing Centre of the Ministry of Finance – Processing Centre in Radom, implemented through supply of IT equipment and necessary software along with additional services, i.e. extension of the information technology infrastructure and software, based on the cloud computing concept, training sessions and technical support services ("Subject matter of the Agreement"). Within 15 days from the conclusion of the Agreement, the Ordering Party is entitled to exercise an option to implement the following projects under the Subject matter of the Agreement: “Consolidation and centralisation of customs and tax systems (KiC)”, “e-Clo program”, “e-Budget” (“Projects”). On 1 April 2014 the Ordering Party submitted to the Company a statement of exercising the option in full (i.e. for all the Projects).

The Subject matter of the Agreement will be performed for five and a half months, while technical support services will be provided for the period of four years.

Sygnity shall receive the remuneration for the performance of the Subject matter of the Agreement and Projects foreseen as the option that the Ordering Party exercised pursuant to the statement submitted on 1 April 2014, in the maximum gross amount of PLN 29,415,994.64 (say: twenty nine million four hundred fifteen thousand nine hundred ninety four Polish zloty 64/100), of which the gross option value totals PLN 4,118,227.72 (say: four million one hundred eighteen thousand two hundred twenty seven Polish zloty 72/100) (“Remuneration”).

Payment for the execution of particular components of the Agreement shall be made upon completion of each stage.

The Agreement does not contain provisions stipulating specific terms and conditions departing from those commonly applied for this kind of agreements.

The Agreement provides for contractual penalties; the total limit of penalties accrued by the Ordering Party cannot exceed the value of the Remuneration.

Remittance of contractual penalties by Sygnity on account of non-performance or undue performance of the Agreement shall remain without prejudice to the Ordering Party’s right to pursue claims for damages under general principles of law.

The significant agreement criterion is as follows: the Agreement value exceeds 10% of the value of the Sygnity equity capital.

Legal basis: § 5(1) point 3 in relation to § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and the conditions for recognizing information required by the laws of a non-member state as equivalent (Journal of Laws of 2009, No. 33, item 259, as amended).