The Supervisory Board of Sygnity granted the Members of the Sygnity’s Management Board the options for shares within the execution of the Incentive Programme for the financial year ended 30 December, 2013.

On 19 May, 2014 the Supervisory Board of Sygnity S.A. (‘Sygnity’, ‘Company’), pursuant to the Resolution No. 24 of the Ordinary General Meeting of Sygnity S.A. dated 10 January, 2013 on the approval of the incentive programme in the financial year 2012 – 2013 (‘GM Resolution’) and Resolution No. 10/2013 of the Supervisory Board of Sygnity S.A. dated 19 February, 2013 on the adoption of the Rules and Regulations of the Incentive Programme, adopted the resolution in the following cases: stating by the Supervisory Board of meeting the requirements of the General Condition by each Programme Participant, determining the number of Options to be executed within the Programme and determining of the number of Options, to which the Incentive Programme Participants are eligible.

The Supervisory Board stated that the General Condition of granting the Options within the Incentive Programme, indicated in Paragraph 2(2) of the GM Resolution, was met. Pursuant to these provisions, The Entitled Persons will have an opportunity to exercise Options provided that the Company shows the net profit of at least PLN 15,000,000 in the consolidated financial statement of the Sygnity S.A. Capital Group (‘General Condition’). Pursuant to the GM Resolution, net profit was determined without considering the effects of financial results not related to normal operation of the Company, including in particular: the result of revaluation of current and future equity, result of fixed assets sale, financial effects of apparent transactions and all expenses related to the implementation and launch of this Programme.

With regard to the above, the Supervisory Board of Sygnity S.A. granted the Members of the Sygnity’s Management Board the options for shares within the Incentive Programme for the financial year ended 30 September, 2013.

A condition to implement the Programme within its entire scope is the purchase by the Company up to 150,000 shares, including 87,996 shares purchased by the Company so far under terms and conditions specified in resolution no. 26 of the Annual General Meeting dated 30 June 2011, including all the amendments introduced to this resolution.