Warsaw, 27th of February 2008

18/2008

Pursuant to § 5 (1)(3) and (1) in connection with § 2 (5) of the Ordinance of the Minister of Finance of 19th of October 2005 on current and periodical information communicated by the issuers of securities (Journal of Laws from 2005 No. 209 item 1744) the Management Board of Sygnity Spółka Akcyjna (a Joint Stock Company) with its corporate seat in Warsaw, hereby informs about conclusion of a significant agreement and purchase of assets of a considerable value.

The Management Board of Sygnity S.A. (hereinafter referred to as the “Company”) informs that in the period of the past 12 months the total value of agreements concluded between the Company and its subsidiary - ComputerLand Serwis Sp. z o. o. with its corporate seat in Białystok (hereinafter referred to as “CLS”), exceeded 10% of equity capital of the Company, at the same time meeting the criteria of a significant agreement. The total value of agreements amounted to PLN 41.6 Million.

The agreement of the highest value concluded within the aforementioned period constituted an agreement signed on the 27th of February 2008 on sale of organized part of the enterprise (hereinafter referred to as the “Agreement”) in form of a Branch Office of the Company in Poznań that independently prepared balance sheet, covering the activity of the Service Centre and the activity of the Automatics, Teletechnical, Logistics Domain in the area of SJB Integrated Teletechnical Systems and SJB Mass Mailing Systems, including tangible and intangible items, in particular fixed assets and stock, receivables and liabilities resulting from the concluded agreements and Employees (Organized Part of the Enterprise.”) The consent of the General Assembly of the Company to transfer the Organized Part of the Enterprise was granted on the 22nd of February 2009 (Current Report No. 16/2008.)

The agreement anticipates that sale by the Company to CLS of the organized part of the enterprise in for of the Branch Office in Poznań shall take place upon entering contribution in kind to CLS as payment for the new, equal and indivisible shares in the increased share capital of CLS of total nominal value in the amount of PLN 14,963,000.00 (fourteen million nine hundred sixty three thousand) that the Company subscribed for on the 27th of February 2008 (hereinafter referred to as “CLS shares.”) Excess in the value of the entered contribution in kind over the total nominal value of CLS Shares that the Company subscribed for in exchange for this contribution, shall be recorded as CLS’s supplementary capital item.
The total value of the Organized Part of the Enterprise, which is the subject of the Agreement amounts to PLN 38.5 million. Transfer onto CLS of the organized part of the enterprise in form of the Branch Office of the Company in Poznań shall take place as of the 1\textsuperscript{st} of March 2008.

The Agreement does not contain any provisions concerning the contractual penalties.

The Agreement was not concluded subject to a condition or a time limit.
Subscription for CLS Shares by the Company in connection with the Agreement constitutes a case of purchase of assets of a considerable value by the Company.

The Company subscribed for CLS shares pursuant to resolution No. 1 of the Extraordinary Shareholders Assembly of CLS held on the 27\textsuperscript{th} of February 2008 on increase of CLS’s share capital, according to the contents of which the share capital of CLS was increased from the amount of PLN 1,000,000.00 (one million) by the amount of PLN 14,963,000.00 (fourteen million nine hundred sixty three), thus up to the amount of PLN 15,963,000.00 (fifteen million nine hundred sixty three), by creating new, equal and indivisible shares in the nominal value of PLN 1,000.00 (one thousand) each, i.e. in the total nominal value of PLN 14,963,000.00 (fourteen million nine hundred sixty three.)

The index value of CLS Shares that the Company subscribed for shall be recorded in the ledgers of the Company at the subscription price, i.e. PLN 14,963,000.00 (fourteen million nine hundred sixty three.)

Currently the Company owns 1,000 (one thousand) equal and indivisible CLS shares of the nominal value of PLN 1,000.00 (one thousand) each, i.e. of the total value of PLN 1,000,000.00 (one million) which constitutes 100\% of the share capital of CLS and is entitled to exercise 1000 votes on the shareholders assembly of CLS, which constitutes 100\% in the total number of votes on the shareholders assembly of CLS. The CLS Shares that the Company subscribed for are treated as long-terms capital investment of the Company.

After registration of the increase of share capital and amendments to the Articles of Association of CLS, pursuant to the resolution of the Shareholders Assembly of CLS held on the 27\textsuperscript{th} of February 2008, the Company shall be the owner of 15,963 (fifteen thousand nine hundred sixty three) equal and indivisible shares of the nominal value of PLN 1,000.00 (one thousand) each, in the total value of PLN 15,963,000.00 (fifteen million nine hundred sixty three thousand), which shall constituted 100\% of shares in the share capital of this company and shall be entitled to exercise 15,963 votes at the shareholders assembly, which shall constitute 100\% in the total number of votes at the shareholders assembly of CLS.
CLS is a 100% subsidiary of the Company, providing services in the area of integrated teletechnical system, mass mailing system and services.

Aside the relationship of Company’s dominance in relation to CLS, there are no other connections between the Company and members of the Management Board and Supervisory Board of the Company with CLS and members of the Management Board of CLS.

The CLS Shares for which the Company subscribed meet the criteria and can be therefore considered to be financial assets of a considerable value, as they constitute over 20% of the share capital of CLS.