Warsaw, 9th of January 2008

1/2008

Pursuant to § 33 (1) of the Ordinance of the Minister of Finance of 19th of October 2005 on current and periodical information communicated by the issuers of securities (Journal of Laws from 2005 No. 209, item 1744), the Management Board of Sygnity S.A. (a Joint Stock Company) with its corporate seat in Warsaw hereby informs about conclusion of the subscription for Y series shares.

With reference to the current Report no. 133/2007 of 31st of December 2007, the Management Board of the Company hereby informs about conclusion of the subscription for Y series shares:

1) Date of commencement and conclusion of the subscription 19-28th of December 2007
2) Date of allocation of shares 28th of December 2007
3) Subscription covered 1.072.369 Y series shares.
4) Reduction rates in individual tranches in case when at least in one tranche the number of allocated securities was smaller than the number of securities that have been subscribed for – not applicable.
5) Under the subscription the investors subscribed for 1.072.369 Y series shares.
6) 1.072.369 Y series shares was allocated under the subscription.
7) Price of taking up Y series shares: PLN 29.00.
8) Number of people who subscribed for Y series shares: 29.
9) Number of people who received shares under conducted subscription: 29.
10) Names (companies) of underwriters who took up securities under contracts for underwriting which define the number of securities they took up together with an actual price of the unit of security (issue or sales price after deducting the remuneration for taking up the unit of security purchased by the underwriter under the contract for underwriting) – not applicable.
11) Value of the conducted subscription amounted to 1.072.369 x PLN 29.00 = PLN 31 098 701.00.
12) Total costs that were counted as flotation costs amounted to PLN 894.877 including:
   a) preparation and execution of an offer – PLN 894.877.
   b) remuneration of underwriters, separate for each – not applicable.
   c) preparation of an underwriting prospectus with costs of consultancy taken into consideration – not applicable.
   d) Promotion of an offer – PLN 0.
These costs reduce the equity capital of the Underwriter.
13) Average cost of conducting the subscription per one Y series share amounted to PLN 0.83.