Warsaw, 1 April 2011

Pursuant to § 5 clause 1 point 13) and § 19 clause 3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of Sygnity S.A. with its registered office in Warsaw hereby presents the Management Board's written stance as regards the planned merger of Sygnity S.A.

with its subsidiary company "PROJEKTY BANKOWE POLSOFT” Sp. z o.o. with its registered office in Poznan.

In reference to the plan of the merger of Sygnity S.A., with its registered office in Warsaw, with its subsidiary company "PROJEKTY BANKOWE POLSOFT”, with its registered office in Poznan, ("Polsoft") published in current report no. 7/2011 of 26 January 2011, as well as in Court and Economic Monitor no. 26 (3639) of 8 February 2011, the Management Board of Sygnity S.A. ("Sygnity", "the Company"), hereby presents its stance as regards the planned merger.

The decision on the planned merger of Sygnity with Polsoft has been dictated by economic considerations, in particular unification of the product offer, cost synergies and consolidation of knowledge and experience.

The planned merger of the companies is consistent with the assumptions of the Sygnity Development Plan announced by the Management Board in June 2010. The merger is aimed at further simplification of management of the Sygnity Capital Group, which will also allow for cost reduction and increased effectiveness of the Group's operations. After consolidation the products and services which have been offered so far by Polsoft will be dynamically developed within Sygnity and sold by the sales forces of the Sygnity Group.

Furthermore, the Sygnity's Management Board hereby informs that the Company's Supervisory Board has expressed its positive opinion as regards the draft resolution of the General Meeting concerning the merger of Sygnity with Polsoft, and that it has recommended the General Meeting to adopt it in the form proposed by the Management Board.

The agenda of the Sygnity's General Meeting to be held on 6 April 2011 at 11.00 hours, within which the item concerning adoption of the resolution on the merger of Sygnity with Polsoft was published in current reports no. 14/2011 and 17/2011.