Warsaw, 21 May 2009

Pursuant to § 5 clause 1 point 11 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby informs about a sale of the Company’s bonds

The Management Board of Sygnity Spółka Akcyjna (“the Company”) hereby informs in reference to current report no. 69/2006, that on 20 May 2009 the Company carried out a sale of 9-month bonds of Sygnity S.A. (“the Bonds”) in the framework of the 5-year Short-Term and Medium-Term Bond Issue Program (“the Program”).

The Bonds were offered to investors in compliance with the applicable legal regulations in force on the territory of the Republic of Poland.

The total nominal value of the issued Bonds amounts to PLN 3 340,000, whereas the nominal value per one Bond amounts to PLN 10 000.

The Bonds were issued as discount bonds whose yield rate is based on the amount of the WIBOR 6M rate and the investors’ margin.

The Bonds are denominated in the Polish zloty and were issued by means of non-public offer for acquisition pursuant to art. 9 point 3 of the Bond Act of 29 June 1995. The Bonds were issued as debenture, bearer bonds. The Bonds are not in a document form (dematerialized Bonds) and shall be entered into the records pursuant to art. 5a of the Bond Act of 29 June 1995.

Bond Redemption shall be carried out at the nominal value of the Bonds. Sygnity S.A. does not assume introducing the Bonds to trading on the regulated market.

The Bonds were issued under the following conditions:
1. Date of issue: 20 May 2009
2. Redemption date: 20 February 2010
3. Issue price: based on the market conditions
4. Series number: 200210SYG026

The value of the liabilities incurred by Sygnity S.A. as of 31 March 2009 amounted to PLN 189 111 000.00, out of which the short-term liabilities amounted to PLN 178 863 000.00, whereas the long-term liabilities amounted to PLN 10 248 000.00.

Among the short-term liabilities, the financial liabilities due to the Bonds issued by Sygnity S.A. 2008 amounted to PLN 64 286 000 as of 31 March 2009, whereas the liabilities due to credits and loans amounted to PLN 23 031 000.
Having carried out issue of the aforementioned series, the total nominal value of the Bonds issued in the framework of the Program amounted as of 20 May 2009 to PLN 71 460 000.

The issue of the Bonds, as an additional source of financing, allows for increasing the optimization of the costs of financing Sygnity S.A. and diversification of the sources of financing the Company.