Warsaw, 24th of April 2008

30/2008

Pursuant to § 56 (1)(1) of the Act of the 29th July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies (Journal of Laws from 2005, No. 184, item 1539)

the Management Board of Sygnity Spółka Akcyjna (a Joint Stock Company) with its corporate seat in Warsaw,

hereby informs about having concluded an agreement with banks

On the 23rd of April 2008 the Management Board of Sygnity received an Agreement signed with three banks, which shall be in force until the 27th of June 2008.

The Agreement introduced standardized conditions for using credit facilities by the Company, pursuant to credit agreements signed with individual banks.

The banks committed to maintain the financial involvement in the Company according to the agreements in force.

The concluded Agreement is one of the elements of implemented restructuring of debt of the entire Capital Group. It allowed to decrease the net debt of the Capital Group from the level of PLN 253 million as per the 30th of September 2007 down to PLN 63 as per the 31st of March 2008.

The net debt of the Group is calculated as the balance of used bank credits and issued bonds minus the balance of cash on bank accounts.

The debt in connection with bank credits and issued bonds between the 30th of September 2007 and 31st of March 2008 was decreased by PLN 135 million.

At the same time the Company and banks agreed upon the initial action plan, which aims at provision of financing of the Company after the 27th of June 2008. The new terms of cooperation shall be adjusted to the credit needs of the Company and to the restructuring plan presented by the Management Board of Sygnity.