Warsaw, 15 May 2008

38/2008

Pursuant to Article 56 (1)(2) of the Act of the 29th July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies (Journal of Laws from 2005, No. 184, item 1539) the Management Board of Sygnity Spółka Akcyjna in Warsaw reports the resignation from the sale of an organised part of enterprise of Sygnity S.A.

The Sygnity S.A. Management Board decided not to sell an organised part of enterprise of Sygnity S.A. (the “Company”) related to the sale, development and implementation of solutions for fuel stations (Petrostation.CL), in reference to the resolution of the Company’s Extraordinary Shareholders Meeting of 4 December 2007 (Current report no. 106/2007). Planned revenues from the sale of this part of enterprises shall be executed from the sale of other types of activities. The Company still upholds its plan to generate revenue from secondary activities in the amount of PLN 50-60 million.

According to the Management Board of the Company the prospective purchasers did not offer a price reflecting the actual value of this part of business activities of Sygnity S.A. The Company has always stressed that it would sell this part of enterprise only if a satisfactory price would be received. The Management Board believes that from the perspective of the Company’s interests it is more beneficial to continue and develop these activities.

Sygnity is conducting intensive development work on products for the fuel sector. The development program is mostly conducted in cooperation with the academic centres and is co-financed by the European Union (PLN 2 million of subsidies to be used by the end of the year). The industrial research stage has been already completed and currently the PetroStation.CL system is being intensively tested so that by the end of 2008 it would be possible to offer a commercial version to the end customers enabling them to offer new services and capabilities.

The economic growth and increased investments in the industrial sector in IT solutions and services is highly positive phenomenon. Sygnity S.A. will aim at developing solutions and services dedicated to selected sectors of the industry. The development of fuel station chains and the competition between fuel distributors constitutes another incentive to develop products and services addressed to these Customers.