Warsaw, 21 May, 2008

40/2008

Pursuant to § 39 Paragraph 1(3) of the Ordinance of the Minister of Finance of 19 October, 2005 on current and periodical information communicated by the issuers of securities (Journal of Laws from 2005 No. 209, item 1744), the Management Board of Sygnity Spółka Akcyjna (joint-stock company) with its seat in Warsaw, announces hereby the content of draft resolutions, subject to debate in the course of the Ordinary General Shareholders Assembly of the Company to be held on 11 June, 2008 at 11 a.m.

(Drafts)

The Management Board of Sygnity S.A. („Company”) announces the content of draft resolutions subject to debate in the course of the Ordinary General Shareholders Assembly of the Company to be held on 11 June, 2008 at 11 a.m. At the same time the Management Board informs that the Supervisory Board of the Company expressed its positive opinion on all draft resolutions in question.

Resolution No. 1
of 11 June, 2008
of the Ordinary General Meeting of the Sygnity Spółka Akcyjna
on approval of the agenda

Acting under § 6 Clause 6.2 of the Rules and Regulations of the General Assembly of the Company, the Ordinary General Assembly of the Company decides hereby on approval of the agenda of the Ordinary General Assembly of the Company.

Resolution No. 2
of 11 June 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on approval of the report of the Management Board as well as of the financial statement of the Company for the financial year ending on 31 December 2007

Pursuant to Article 393 (1) in relation to Article 395 § 2 (1) of the Code of Commercial Companies, the following is hereby approved:
- report of the Management Board on operations of the Company in the financial year ending on 31 December, 2007 and
- financial statement of the Company for the financial year ending on 31 December, 2007, including the balance sheet as of the day of 31 December 2007, presenting the total assets and liabilities in the amount of PLN 762,970 thousand as well as the profit and loss account for the period from 1 January 2007 to 31 December 2007, presenting the net loss in the amount of PLN 52,987 thousand.

Resolution No. 3
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on approval of the report of the Management Board on operations of the Group of Companies of the Company as well as on approval of the consolidated financial statement of the Group of Companies of the Company for the financial year ending on 31 December, 2007

The following is hereby approved:
- report of the Management Board on operations of the Group of Companies of the Company in the financial year ended on 31 December 2007 and
- consolidated financial statement of the Group of Companies of the Company for the financial year ended on 31 December, 2007, including the consolidated balance sheet as of 31 December 2007 presenting assets and liabilities in the amount of PLN 862,437 thousand as well as the consolidated profit and loss account for the period from 1 January 2007 to 31 December 2007, presenting the net loss in the amount of PLN 65,615 thousand.

Resolution No. 4
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on approval of the report of the Supervisory Board on evaluation of the report of the Management Board on operations of the Company, the financial report of the Company on the financial year ended on 31 December 2007, report of the Management Board on operations of the Group of the Companies of the Company for the financial year ended on 31 December 2007 as well as of the motion on covering of loss fro the financial year ended on 31 December 2007

The report of the Supervisory Board on evaluation of the report of the Management Board on operations of the Company for the financial year ended on 31 December 2007, the financial statement of the Company for the financial year ended on 31 December 2007, the report of the Management Board on operations of the Group of Companies of the Company for the financial year ended on 31 December 2007, the consolidated financial report of the Group of Companies of the Company for the financial year ended on 31 December 2007 as well as motion of the Management Board on covering of loss for the financial year ended on 31 December 2007 is hereby approved.

Resolution No. 5
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on covering of loss for the financial year ended on 31 December 2007

Pursuant to Article 395 § 2 Clause 2 of the Code of Commercial Companies, loss for the financial year ended on 31 December 2007 is hereby covered in such way that the net loss is being covered from the reserve capital.

Resolution No. 6
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Tomasz Sielicki

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Tomasz Sielicki – the President of the Sygnity Group.

Resolution No. 7
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Michał Danielewski

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Michał Danielewski.
Resolution No. 8  
of 11 June, 2008  
of the Ordinary General Assembly of the Sygnity S.A. Company  
on acknowledgement of the fulfillment of duties by Mrs. Elżbieta Bujniewicz-Belka

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mrs. Elżbieta Bujniewicz-Belka.

Resolution No. 9  
of 11 June, 2008  
of the Ordinary General Assembly of the Sygnity S.A. Company  
on acknowledgement of the fulfillment of duties by Mr. Dariusz Chwiejczak

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Dariusz Chwiejczak.

Resolution No. 10  
of 11 June, 2008  
of the Ordinary General Assembly of the Sygnity S.A. Company  
on acknowledgement of the fulfillment of duties by Mr. Andrzej Miernik

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Andrzej Miernik.

Resolution No. 11  
of 11 June, 2008  
of the Ordinary General Assembly of the Sygnity S.A. Company  
on acknowledgement of the fulfillment of duties by Mr. Piotr Kardach

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Piotr Kardach.

Resolution No. 12  
of 11 June, 2008  
of the Ordinary General Assembly of the Sygnity S.A. Company  
on acknowledgement of the fulfillment of duties by Mr. Bogdan Kosturek

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Bogdan Kosturek.
Resolution No. 13
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Andrzej Kosturek

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Andrzej Kosturek.

Resolution No. 14
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Jacek Kujawa

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Jacek Kujawa.

Resolution No. 15
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Andrzej Marciniak

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Andrzej Marciniak.

Resolution No. 16
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Rajmund Gral

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Management Board of the Company in the financial year ended on 31 December 2007 by Mr. Rajmund Gral.

Resolution No. 17
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Andrzej K. Koźmiński

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Andrzej K. Koźmiński.
Resolution No. 18
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mrs. Heather Potters

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mrs. Heather Potters.

Resolution No. 19
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mrs. Henryka Bochniarz

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mrs. Henryka Bochniarz.

Resolution No. 20
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Józef Okolski

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Józef Okolski.

Resolution No. 21
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Jacek Mościcki

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Jacek Mościcki.

Resolution No. 22
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Szczepan Strublewski

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Szczepan Strublewski.
Resolution No. 23
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on acknowledgement of the fulfillment of duties by Mr. Paweł Turno

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Paweł Turno.

Resolution No. 24
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on acknowledgement of the fulfillment of duties by Mr. Przemysław Aleksander Schmidt

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Przemysław Aleksander Schmidt.

Resolution No. 25
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on acknowledgement of the fulfillment of duties by Mr. Jacek Kseń

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Jacek Kseń.

Resolution No. 26
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on acknowledgement of the fulfillment of duties by Mr. Tomasz Sielicki

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Tomasz Sielicki.

Resolution No. 27
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company
on acknowledgement of the fulfillment of duties by Mr. Grzegorz Ogonowski

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Grzegorz Ogonowski.
Resolution No. 28
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on acknowledgement of the fulfillment of duties by Mr. Przemysław Cieszyński

Pursuant to Article 393(1) in relation to Article 395 § 2 Clause 3 of the Code of Commercial Companies, the Ordinary General Assembly of Sygnity S.A. acknowledges hereby the fulfillment of duties in the Supervisory Board of the Company in the financial year ended on 31 December 2007 by Mr. Przemysław Cieszyński.

Resolution No. 29
of 11 June, 2008
of the Ordinary General Assembly of the Sygnity S.A. Company

on changes to composition of the Supervisory Board of Sygnity S.A.

The Ordinary General Assembly, acting under Article 385 of the Code of Commercial Companies and Clause 10.2. of the Articles of Associations of the Company decides [____________________]