Warsaw, 28 June 2011

Pursuant to § 38 clause 1 item 3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009 No. 33, item 259, as amended), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby publishes a self-amendment to Draft Resolution No. 26 published in Current Report No. 40/2011 of 3 June 2011.

In relation to Current Report No. 40/2011 of 3 June 2011 the Management Board of Sygnity S.A. with its registered office in Warsaw hereby published a self-amendment to Draft Resolution No. 26 of the Ordinary General Meeting of Sygnity S.A. of 30 June 2011 on determination of rules for execution by the Company of the Incentive Scheme for 2011 – 2013:

§ 2 clause 4:

The current proposed wording of § 2 clause 4:

“4. Should the General Conditions for Share allotment be not met in a given Year of Scheme Execution, as ascertained by the Supervisory Board pursuant to § 3 clause 2 item 1) of the Resolution, the Company's Supervisory Board shall increase the number of Shares covered by the Entitlements assumed for the consecutive Year of Scheme Execution or in Years of Scheme Execution, by an amount not greater than the number of Shares covered by the Entitlements in that Year of Scheme Execution in which General Conditions of Scheme Execution were not met and shall determine which Scheme Participants are entitled to be granted an increased number of Option. An increase in the number of Options is conditioned by that the fact that the net profit generated by the Company in that Year of Scheme Execution in which the General Conditions for Scheme Execution were not met and the net profit in the consecutive Year of Scheme Execution or in Years of Scheme Execution is equal to or greater than the total profit for the same Years of Scheme Execution as those assumed in General Conditions. Entitlement to an increased number of Options will apply to those Scheme Participants who had held uninterruptedly functions in the Management Board since the first day of that Year of Scheme Execution for which no Options were allotted; however, if no Options were allotted for the first Year of Scheme Execution – starting on the day following the day this Resolution was adopted. The number of Options allocable in the third Year of Scheme Execution will depend on the level of generation of net profit, and will be determined in accordance with the principles stipulated in the Rules for Scheme Execution.”

The new proposed wording of § 2 clause 4:

“4. Should the General Conditions for Share allotment be not met in a given Year of Scheme Execution, as ascertained by the Supervisory Board pursuant to § 3 clause 2 item 1) of the Resolution, the Company's Supervisory Board shall increase the number of Shares covered by the Entitlements assumed for the consecutive Year of Scheme Execution or in Years of Scheme Execution, by an amount not greater than the number of Shares covered by the Entitlements in that Year of Scheme Execution in which General Conditions of Scheme Execution were not met and shall determine which Scheme Participants are entitled to be granted an increased number of Option.
An increase in the number of Options is conditioned by that the fact that the net profit generated by the Company in that Year of Scheme Execution in which the General Conditions for Scheme Execution were not met and the net profit in the consecutive Year of Scheme Execution or in Years of Scheme Execution is equal to or greater than the total profit for the same Years of Scheme Execution as those assumed in General Conditions.

Entitlement to an increased number of Options will apply to those Scheme Participants who hold at present or held functions in the Management Board starting on the first day of that Year of Scheme Execution for which no Options were allotted; however, if no Options were allotted for the first Year of Scheme Execution – starting on the day following the day this Resolution was adopted.

The number of Options allocable in the third Year of Scheme Execution will depend on the level of generation of net profit, and will be determined in accordance with the principles stipulated in the Rules for Scheme Execution.”

§ 3 clause 2:

The current proposed wording of § 3 clause 2:

“2. Within 21 days from the date of completion by an auditor of an audit of the financial statements for Q4 of a given Year of Scheme Execution, the Supervisory Board shall:

1/ ascertain, based on the auditor's opinion from the audit of the financial statements for a given Year of Scheme Execution, whether the General Conditions for allotment of Options for a given Year of Scheme Execution have been met. In case of failing to meet the General Conditions, the Supervisory Board shall ascertain in the form of a resolution that no Options for a given Year of Scheme Execution have been allotted;

2/ determine whether a given Scheme Participant has not lost Entitlement to Options pursuant to § 3 clause 6;

3/ determine the number of Options allocable for a given Year of Scheme Execution;

4/ take a decision on granting Shares for a given Year of Scheme Execution in a specified number to Participants who have not lost Entitlements to Options.”

The new proposed wording of § 3 clause 2:

“2. Within 21 days from the date of completion by an auditor of an audit of the financial statements for a given Year of Scheme Execution, the Supervisory Board shall:

1/ ascertain, based on the auditor's opinion from the audit of the financial statements for a given Year of Scheme Execution, whether the General Conditions for allotment of Options for a given Year of Scheme Execution have been met. In case of failing to meet the General Conditions, the Supervisory Board shall ascertain in the form of a resolution that no Options for a given Year of Scheme Execution have been allotted;

2/ determine whether a given Scheme Participant has not lost Entitlement to Options pursuant to § 3 clause 6;

3/ determine the number of Options allocable for a given Year of Scheme Execution;

4/ take a decision on granting Shares for a given Year of Scheme Execution in a specified number to Participants who have not lost Entitlements to Options.”

§ 3 clause 3:

The current proposed wording of § 3 clause 3:

“3. Within 45 days from the completion by the auditor of the audit of the financial statements for Q4 of a given Year of Scheme Execution Options will be offered to those Scheme Participants who have
not lost as of the date of submitting the offer Entitlement pursuant to § 3 clause 6 of the Resolution. Options will be issued and offered in the frameworks of the Scheme exclusively in case of meeting General Conditions. Options will be issued in a non-materialized form, and their register will be maintained by the Company's Management Board.”

The new proposed wording of § 3 clause 3:

“3. Within 45 days from the completion by the auditor of the audit of the financial statements for a given Year of Scheme Execution Options will be offered to those Scheme Participants who have not lost as of the date of submitting the offer the Entitlement pursuant to § 3 clause 6 of the Resolution. Options will be issued and offered in the frameworks of the Scheme exclusively in case of meeting General Conditions. Options will be issued in a non-materialized form, and their register will be maintained by the Company's Management Board.”

§ 3 clause 7-8:

The current proposed wording of § 3 clause 7-8:

“7. Loss of Entitlement to Options shall be ascertained by the Supervisory Board by way of a resolution. If a given Scheme Participant has lost Options pursuant to clause 6, the Company's Supervisory Board may decide to:

1/ distribute the part of Options allocable to that Participant among the other Scheme Participants,

2/ cover another person with the Incentive Scheme,

3/ distribute an appropriate part of Entitlements among the other Scheme Participants and allocate part of Entitlements to another person.

8. In cases referred to in clause 7 above, the number of Options for Scheme Participants may not be reduced.”

The new proposed wording of § 3 clause 7-8:

“7. Loss of Entitlement to Options shall be ascertained by the Supervisory Board by way of a resolution. If a given Scheme Participant has lost Options pursuant to clause 6, the Company's Supervisory Board may decide, as regards Options to which the Scheme Participant has lost entitlement, to:

1/ distribute the part of Options allocable to that Participant among the other Scheme Participants,

2/ cover another person with the Incentive Scheme,

3/ distribute an appropriate part of Entitlements among the other Scheme Participants and allocate part of Entitlements to another person,

4/ transfer all or part of the Options to subsequent years of the Scheme execution,

5/ decrease the Option pool.

8. In cases referred to in clause 7 above, the total number of Options for Scheme Participants may be reduced.”

Consolidated Text of the Draft Resolution

“Draft Resolution No. 26
of the Ordinary General Meeting of Sygnity S.A.
of 30 June 2011

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on determination of rules for execution by the Company of the Incentive Scheme for 2011 – 2013

The Ordinary General Meeting of the Company under the business name of Sygnity S.A. with its registered office in Warsaw (hereinafter referred to as “the Company”) resolves as follows:

§ 1. [Creation of the Scheme]

1. With the aim of:
   1/ creation of mechanisms deployed in the Company in order to motivate members of the Management Board to undertake measures ensuring a long-term increase in the Company's goodwill, as well as a stable increase in its net profit,
   2/ the need for stabilization of the managerial staff,
   3/ remuneration of the members of the Management Board for their contribution to the Company's development to date, as well as to the financial results achieved by the Company,

   The Ordinary General Meeting of the Company hereby adopts this Manager Scheme (hereinafter referred to as the "Manager Scheme" or "the Scheme").

2. The Manager Scheme shall cover those members of the Management Board who meet the criteria stipulated in Article 362 § 1 item 2) of the Commercial Companies Code (hereinafter referred to as: "Scheme Participants"), stipulated by way of a resolution of the Supervisory Board. The total number of individuals covered by the Scheme within the entire period of its duration shall not be more than 99 (say: ninety nine individuals).

3. The Manager Scheme shall be carried out within three consecutive calendar years starting in 2011, i.e. in the years 2011, 2012 and 2013 (hereinafter referred to as: "Years of Scheme Execution" or - in reference to one year covered by that period - "Year of Scheme Execution".

§ 2. [Rules for Scheme Execution]

1. Participants of the Scheme in the frameworks of the Incentive Scheme will be granted in all Years of Scheme Execution the maximum of 600,000 (say: six hundred thousand) Options (hereinafter referred to as: "Options"), each entitling to (hereinafter referred to as: "Entitlement"):
   1/ acquire from the Company or an entity specified by it of one ordinary bearer share of the Company (hereinafter referred to as: "Share") at PLN 15.00 (say: fifteen) zloty per Share, or on a request of a Scheme Participant
   2/ receive an amount equivalent to the difference between the market price per one share of the Company and the amount of PLN 15.00 (say: (fifteen zlotys). The Share Market Price shall be understood as the amount equivalent to the price obtained from sale by the Company of its shares in the frameworks of transactions carried out during ordinary sessions on the regulated market in order to execute the ordinary share Incentive Scheme, reduced by due statutory charges and transaction costs related to a transaction of sale (hereinafter referred to as: "Share Market Price").

   The rules and dates of exercise of the entitlement shall be specified in the Rules of Incentive Scheme Execution.

2. Options shall be exercised – subject to clause 4 in the following manner:
   1/ in the first Year of Scheme Execution (2011) – 210,000 (say: two hundred ten thousand) Options;
2/ in the second Year of Scheme Execution (2012) – 210,000 (say: two hundred ten thousand) Options;

3/ in the third Year of Scheme Execution (2013) - the minimum of 90,000 (say: ninety thousand) and the maximum of 180,000 (say: one hundred eighty thousand) Options, proportionally to the generated net profit, pursuant to the provision of § 2 clause 3 item 3.

3. Entitlement to Options shall be valid for a given Year of Scheme Execution, provided the Company discloses in the consolidated financial statements of the Sygnity S.A. Capital Group a net profit for a given Year of Scheme Execution (hereinafter referred to as: "General Premises") in the amount of:

1/ the minimum of PLN 10 mln – in case of the first Year of Scheme Execution (2011);

2/ the minimum of PLN 30 mln – in case of the second Year of Scheme Execution (2012);

3/ from PLN 37 to 57 mln – in case of the third Year of Scheme Execution (2013).

Net profit shall be determined without taking into account financial consequences of events unrelated to the Company's regular operations, in particular: the result on revaluation of current and future assets, the result on sales of fixed assets, the financial consequences of colourable transactions, as well as any costs related to implementation and launch of this Scheme.

4. Should the General Conditions for Share allotment be not met in a given Year of Scheme Execution, as ascertained by the Supervisory Board pursuant to § clause 2 item 1) of the Resolution, the Company's Supervisory Board shall increase the number of Shares covered by the Entitlements assumed for the consecutive Year of Scheme Execution or in Years of Scheme Execution, by an amount not greater than the number of Shares covered by the Entitlements in that Year of Scheme Execution in which General Conditions of Scheme Execution were not met and shall determine which Scheme Participants are entitled to be granted an increased number of Options.

An increase in the number of Options is conditioned by that the fact that the net profit generated by the Company in that Year of Scheme Execution in which the General Conditions for Scheme Execution were not met and the net profit in the consecutive Year of Scheme Execution or in Years of Scheme Execution is equal to or greater than the total profit for the same Years of Scheme Execution as those assumed in General Conditions.

Entitlement to an increased number of Options will apply to those Scheme Participants who hold at present or held functions in the Management Board starting on the first day of that Year of Scheme Execution for which no Options were allotted; however, if no Options were allotted for the first Year of Scheme Execution – starting on the day following the day this Resolution was adopted.

The number of Options allocable in the third Year of Scheme Execution will depend on the level of generation of net profit, and will be determined in accordance with the principles stipulated in the Rules for Scheme Execution.

5. The Entitlement to Options of a given Scheme Participant shall expire in cases referred to in § 3 clause 6.

6. Complete execution of the Scheme is conditioned by purchase by the Company of 600,000 own shares in accordance with the rules stipulated in Resolution No. 27 of the Ordinary General Meeting held on 30 June 2011.

Should the Company fail to purchase its own shares, the Scheme will not be executed.

In case of purchase of fewer than 600,000 own Shares, the Scheme will be executed only in part corresponding to the number of purchased shares; however, purchased Options for Shares offered in the first Year of Scheme Execution will be accounted for first, then those offered in the second and third years. In such a case Scheme Participants are entitled to a smaller number
of Options determined proportionally to the number of Options allocated by the Supervisory Board pursuant to § 3 clause 1 item 3

7. If the Supervisory Board expresses its consent, the Management Board may resign from execution of the Incentive Scheme or suspend it in the period of its duration in whole or in part, provided this is beneficial for the Company.

8. If as a result of abandoning implementation of the Incentive Scheme or once it has been executed there remain Shares unsold in the Company to Scheme Participants, the Management Board may dispose of them at its sole discretion, in a manner which is most economically beneficial for the Company. In particular, the Management Board may sell them to third parties taking into account the entirety of legal provisions applicable in such a case, in particular with consideration of legal provisions of the Act on trading in financial instruments of 29 July 2005 (consolidated text, Journal of Laws No. 211, item 1384).

9. Should the shares be removed from trading on the regulated market, the rules for execution of the Scheme shall be determined in the Rules for Execution of the Incentive Scheme referred to in § 4.

§ 3 [Granting Entitlements]

1. Until 30 November of each calendar year preceding a given Year of Scheme Execution, and in case of the first Year of Scheme Execution - within one month from the date of adoption of this Resolution, the Company's Supervisory Board shall:
   1/ draw up a preliminary list of Scheme Participants;
   2/ specify the number of Options covered by the Entitlement in a given Year of Scheme Execution;
   3/ specify the number of Options allocated to each Scheme Participant;
   - subject to the provision that the Supervisory Board may undertake the aforementioned measures in advance for several Years of Scheme Execution within the period of one month from the date of adoption of this Resolution.

2. Within 21 days from the date of completion by an auditor of an audit of the financial statements for a given Year of Scheme Execution, the Supervisory Board shall:
   1/ ascertain, based on the auditor's opinion from the audit of the financial statements for a given Year of Scheme Execution, whether the General Conditions for allotment of Options for a given Year of Scheme Execution have been met. In case of failing to meet the General Conditions, the Supervisory Board shall ascertain in the form of a resolution that no Options for a given Year of Scheme Execution have been allotted;
   2/ determine whether a given Scheme Participant has not lost Entitlement to Options pursuant to § 3 clause 6;
   3/ determine the number of Options allocable for a given Year of Scheme Execution;
   4/ take a decision on granting Options for a given Year of Scheme Execution in a specified number to Participants who have not lost Entitlements to Options.

3. Within 45 days from the completion by the auditor of the audit of the financial statements for a given Year of Scheme Execution Options will be offered to those Scheme Participants who have not lost as of the date of submitting the offer the Entitlement pursuant to § 3 clause 6 of the Resolution. Options will be issued and offered in the frameworks of the Scheme exclusively in case of meeting General Conditions. Options will be issued in a non-materialized form, and their register will be maintained by the Company's Management Board.
4. Those Scheme Participant who have taken up Options will be able to exercise them until 31 December 2016 in accordance with the principles specified by the Supervisory Board in the Rules for Execution of Incentive Scheme.

5. If the Options are not exercised until 31 December 2016 in accordance with the Rules for Execution of Incentive Scheme, the Entitlement resulting from the Options shall expire.

6. Entitlement to receive Options for a given Year of Scheme Execution for a given Scheme Participant shall expire if until 31 December of a given Year of Scheme Execution:
   1/ the agreement binding a Scheme Participant with the Company, pursuant to which that Scheme Participant has worked for the Company or has rendered services for it, is terminated by the Company by fault of the Scheme Participant or due to causes other than as a result of violation of the Employee's rights;
   2/ The Scheme Participant has been convicted by a lawful decision of court for any offence referred to in Articles 585 - 592 and 594 of the Commercial Companies Code, offences referred to in Section X of the Act on Trading in Financial Instruments of 29 July 2005 (Journal of Laws, 2005, No. 183, item 1538), business offences referred to in Article 296 – 306 of the Penal Code (hereinafter referred to as "PC") or another offence commitment of which would be directly related to acting as a member of the management board of a joint stock company; 3/ there are premises in relation to the Scheme Participant referred to in Article 18 § 1 and § 2 of CCC.

If the agreement binding the Scheme Participant with the Company is terminated by the Company for reasons independent of the Scheme Participant or by the Employee as a result of violation of the Employee's rights, the Scheme Participant shall be entitled to take up Options proportionally to his/her duration of employment in a given Year of Scheme Execution.

7. Loss of Entitlement to Options shall be ascertained by the Supervisory Board by way of a resolution. If a given Scheme Participant has lost Options pursuant to clause 6, the Company's Supervisory Board may decide to, as regards Options to which the Scheme Participant has lost entitlement, to:
   1/ distribute the part of Options allocable to that Participant among the other Scheme Participants,
   2/ cover another person with the Incentive Scheme,
   3/ distribute an appropriate part of Entitlements among the other Scheme Participants and allocate part of Entitlements to another person,
   4/ transfer all or part of the Options to subsequent years of the Scheme execution,
   5/ decrease the Option pool.

8. In cases referred to in clause 7 above, the total number of Options for Scheme Participants may be reduced.

§ 4. [Rules]

The General Meeting of Shareholders hereby authorizes and obliges the Supervisory Board to determine until 30 August 2011, at the latest, the Rules for Scheme Execution specifying detailed rules, modes, deadlines, as well as terms and conditions of the Scheme, taking up Options, the rules for exercise of rights resulting from the Options, including acquisition of Shares and other issues necessary or advisable for proper execution of the Scheme, taking into account the rules stipulated in this Resolutions and legal provisions, including the provisions of the Commission Regulation (EC) No. 2273/2003 of 22 December 2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilization of financial instruments.
§ 5. [Final provisions]
The Resolution shall enter into force on the day it is passed.”