Conclusion of a significant agreement with the Agency for Restructuring and Modernisation of Agriculture with its seat in Warsaw


The subject-matter of the Agreement is maintenance, development and modifications of the EBS Application, including upgrade of EBS SGW/KIP application to version 12.2 or above, modernization of B2B application and upgrade of EBS UE application to version 12.2 or above.

For performance of the subject-matter of the Agreement, Sygnity shall receive gross remuneration of a maximum value of gross PLN 31 880 000.00 (say: thirty one million eight hundred eighty thousand Polish Zlotys 00/100) (hereinafter: “Remuneration”).

For due performance of the Agreement, the Contractor submitted the performance Bond at the Contracting Party’s in a form of bank guarantee for the amount of PLN 2 059 512 (say: two million fifty nine thousand five hundred and twelve Polish Zlotys 00/100).

The Parties reserved the payment obligation of contractual penalties for presence of events stipulated by the party and influencing the performance of the subject-matter of the Agreement by the Contractor for the Contracting Party, provided that the total amount of contractual penalties charged by the Contracting Party may not exceed 120% of Remuneration.

At the same time, the Contracting Party reserved its right to claim damage exceeding the amount of reserved contractual penalties in line with general principles.

The Agreement was concluded for the period of 48 months, provided that the Contractor granted the Contracting Party with guarantee for the IT system for the period of 4 months from the day of expiry of the Agreement or termination thereof in a specified scope.

The significant agreement criterion is as follows: total gross value of Agreement exceeds 10% of the Sygnity equity capital value.

Legal basis:

§ 5(1)(3) in relation to § 9 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information to be published by issuers of securities and the condition for recognizing information required by the laws of a non-member state as equivalent (Journal of Laws of 2009, No. 33, item 259, as amended).