Warsaw, 22 December 2015

48/2015

Conclusion of a significant agreement with Energa Informatyka i Technologie Sp. z o.o.

The Management Board of Sygnity S.A. based in Warsaw (hereinafter referred to as “Sygnity” or “Contractor”) hereby announces the conclusion, on 22 December 2015, of a significant agreement (hereinafter referred to as “Agreement”) by and between Sygnity and the company under the business name Energa Informatyka i Technologie Sp. z o.o. based in Gdańsk (hereinafter referred to as “Employer”), belonging to the Energa S.A. Group based in Gdańsk (hereinafter referred to as “Energa”).

Under the Agreement Sygnity will provide the Employer with software along with licenses thereto and the right to its updates.

Sygnity will receive for the performance of the Agreement a total gross compensation in the amount of EUR 5,477,973.36 (hereinafter referred to as “Compensation”), which is equivalent to PLN 23,232,632.82 at the average exchange rate announced by the National Bank of Poland for this currency as of the date of the Agreement. The Compensation will be paid in advance for one year, in three equal instalments, whereby the last instalment of the Compensation will be paid two years after the date of the Agreement, i.e. on 22 December 2017. The Compensation will be paid in PLN, and the appropriate conversion of the currencies will be made at the average exchange rate announced by the National Bank of Poland on the business day preceding the date of each invoice.

The Parties have reserved that the Contractor will be obliged to pay contractual damages in the event of the occurrence of the events specified by the Parties, which can affect the performance of the Agreement or result in a breach of the obligation to maintain confidentiality provided for in the Agreement. The total amount of contractual damages stipulated in the Agreement cannot exceed 10% of the Compensation, and their final amount will depend on the number of events specified in the Agreement or their duration. The Employer has also reserved the right to claim on a general basis damages in excess of the amount of the stipulated liquidated damages.

The gross value of the agreements concluded by Sygnity with the Employer and companies of the Energa Group within 12 months preceding the date of the Agreement, including the value of the Agreement, has exceeded in total 10% of Sygnity’s equity, and amounts to PLN 30,345,722.82. The Agreement referred to in this report has the greatest value out of all the agreements concluded so far with the Employer.

Legal basis:

Article 5(1)(3) in conjunction with Article 9 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by laws of a non-member state (Journal of Laws of 2009, No. 33 item 259, as amended).