Pursuant to § 5 clause 1 point 3) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw, hereby informs of the conclusion of a reference agreement

Sygnity S.A. with its registered office in Warsaw (“Sygnity”, “the Company”) hereby informs of the conclusion on 15 July 2011 of the Agreement No. 53/DI/WR/2011 (“Agreement”) with the Ministry of Labour and Social Policy with registered seat in Warsaw (“MPiPS”). The purpose of the agreement is to maintain and develop the IT system, which consists of the following applications: the SyriuszStd application software, Profession Monitoring, Registry of Training Institutions, Central Dictionaries, Employment of Foreigners (“PSZ System”), support of the hot-line service provision, providing consultations, removal of PSZ System errors and failures of the PSZ system.

The object of the agreement shall be executed by 30 June 2013.

For the execution of the object of the agreement, MPiPS shall pay the remuneration to the gross amount of PLN 30,598,375.44 (in words: thirty million five hundred ninety-eight thousand three hundred seventy five 44/100).

Created by Sygnity, the PSZ System is a modern solution designed for Public Employment Services. The system supports customer service by labour offices, assists them in terms of settlement of EU financing, labour market analyses, submitted job offers, level and structure of unemployment.

Implementation of SyriuszStd software was completed within the Agreement concluded on 22 January 2009 between Sygnity S.A. and the Human Resources Development Centre, unit established by the Ministry of Labour and Social Policy (more in the Current Report 89/2009 of 16 December 2009). In accordance with the schedule of works, the project was completed in the first quarter of 2011.

The agreement contains provisions on contractual penalties, but the total amount of contractual penalties cannot exceed 30% of the gross amount of total remuneration.

Payment of contractual penalties excludes the right to claim damages exceeding the amount of these penalties.

Criterion for the recognition of the agreement as reference: total value of the gross remuneration of the agreement exceeds 10% of the Sygnity S.A. equities.