Warsaw, 22 July 2011

51/2011

The Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby notifies of commencement of the scheme of purchase of the Company's own shares

The Management Board of Sygnity S.A. with its registered office in Warsaw hereby notifies that on 22 July 2011 it resolved, in accordance with the authorization granted pursuant to Resolution No. 26 of the Extraordinary General Meeting of Sygnity S.A. of 30 June 2011 on authorization to purchase the Company's own shares in order to execute the Incentive Scheme, to commence execution of the scheme of purchase of the Company's own shares in accordance with the authorization granted pursuant to Resolution No. 26 of the Ordinary General Meeting of Sygnity S.A. of 30 June 2011 (the Resolution was published in Current Report No. 47/2011).

Pursuant to the Resolution the Management Board resolved as follows:

1. Purchase of the Company's own shares ("Purchase Scheme") shall be commenced in accordance with the terms and conditions specified in the aforementioned Resolution of the General Meeting.

2. The Company’s shares shall be purchased with the aim of execution of the Incentive Scheme implemented in the Company by way of Resolution No. 25 of the Ordinary General Meeting of Sygnity S.A. of 30 June 2011 on determination of rules for execution by the Company of the Incentive Scheme for 2011 - 2013.

3. The Purchase Scheme shall commence on 22 July 2011 and it shall continue until 30 June 2012, exclusive of restricted periods; no longer, however, than until the funds allocated to purchase and posted to the reserve capital are exhausted, or until the date of purchase of the number of shares referred in item 4) or 5).

4. The maximum number of shares purchased by the Company within the period specified in item 3) above shall be 210,000 (say: two hundred ten thousand) shares.

5. The Company may purchase in the framework of execution of the Purchase Scheme shares equivalent in total to maximum 20% of the Company's share capital in the amount determined as of the last day of the Purchase Scheme.

6. The total amount of funds allocated to purchase of the Company's own shares until the deadline specified in item 3 shall not be greater than PLN 5,027,000.

7. The price at which the Company shall purchase its own shares shall not be higher than: the price determined pursuant to Article 5 item 1 of Commission Regulation (EC) No. 2273/2003 of 22 December 2003, whereby it may not be higher than PLN 100 (one hundred zloty) and lower than the nominal value of the Company's shares.

8. Acting in the framework of the authorization granted pursuant to the aforementioned Resolution of the General Meeting, and to the benefit of the Company, the Management Board may, once it has been granted consent of the Supervisory Board:
   a. discontinue purchase of shares before the expiry of the deadline specified in item 3,
   b. discontinue purchase of shares before the funds allocated to their purchase have been exhausted,
   c. abandon purchase of shares in total or in part.
9. In case of resolving to discontinue execution of the Purchase Scheme by 30 June 2012 the Company's Management Board shall make relevant information publically available in the manner specified in the Act of 29 July 2005 on public offer and the conditions for introducing financial instruments to the organized trading system, and on public companies.

10. Shares shall be purchased on the Warsaw Stock Exchange S.A. directly by the Company or by a brokerage house. Purchase of shares within block transactions shall be permitted.

11. In order to execute the Purchase Scheme the Management Board hereby resolves to conclude an agreement with a selected brokerage house with the aim of purchase of the Company's shares on the possibly most favourable terms and conditions.


Legal basis:

- § 56 clause 1 item 1) of the Act of 29 July 2005 public offer and the conditions for introducing financial instruments to the organized trading system, and on public companies (Journal of Laws of 2005, No. 184, item 1539, as amended). The Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw.