Warsaw, 3 August 2011

59/2011

Position of the Management Board of Sygnity S.A. in relation to fluctuations in prices of shares of Sygnity S.A.

The Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw ("Sygnity", "the Company") hereby informs that it sees no fundamental grounds for the decrease in the price of the Company's shares at the Warsaw Stock Exchange which has been observed for the last several days.

In the light of the successful restructuring process the Management Board assesses the Company's financial standing as a good one. A considerable improvement concerns not only the Company's financial parameters, but also its market position and prospects for its further development. A detailed plan of actions, including investment ones, has been developed. The plan has been positively evaluated by the Supervisory Board. The currently executed works focus on implementation of the Plan, which - according to the Management Board and the Supervisory Board - will bring measurable benefits for the Company's Customers and Employees, and will ensure a more than average long-term increase in the Company's goodwill for its Shareholders.

The Bond Issue Programme proposed by the Management Board is one of the elements of creation of an optimum and flexible structure of financing the Company's investment and development plans. The Programme will be aimed primarily at financing investments in development of new products and services which will increase to a large extent the Company's competitive edge on the market, as well as at financing potential acquisitions by the Company in product or geographical market segments which are attractive to it, and which are highly profitable ones.

Furthermore, the Management Board informs that within the last days no events which could have adversely affected the Company's financial and business standing, as well as the aforementioned development plans have occurred.

Legal basis: § 56 clause 1 item 1) of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies (Journal of Laws of 2005, No. 184, item 1539)