Warsaw, 25 January 2011

5/2011

Pursuant to § 5 clause 1 point 13) and § 19 clause 1 of the Regulation of the Council of Ministers of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of Sygnity S.A. with its registered seat in Warsaw, hereby informs of an intended merge of Sygnity S.A. with its registered seat in Warsaw with a subsidiary "PROJEKTY BANKOWE POLSOFT" Sp. z o.o. with its registered office in Poznań.

1) Justification of the decision to merge and information concerning the long-term objectives which are to be executed as a result of undertaken measures:

   a) justification:

   While adopting the decision concerning the planned merger of Sygnity Spółka Akcyjna with its registered office in Warsaw ("Company", "Sygnity S.A.") with "PROJEKTY BANKOWE POLSOFT" Spółka z ograniczoną odpowiedzialnością with its registered office in Poznań ("Polsoft") the Management Board of Sygnity S.A. took into account economic considerations aimed at unification of the product offer, cost synergies and consolidation of the staff's knowledge and experience.

   b) long-term objectives

   Further development of the Sygnity Capital Group's key products and competences is the long-term objective of the planned merger. The planned change to the Group's structure will allow also for utilization of the sales channels of Sygnity S.A. within the offered services and products which have been offered so far by Polsoft.

   The planned merger is consistent with the assumptions adopted in the development strategy of Sygnity S.A. announced by the Management Board in June 2010. Consolidation is aimed at further simplification of management of the Sygnity Capital Group which will also allow for lowering costs and improving the Group's performance. Following the consolidation the products and services which have been offered until now by Polsoft will be dynamically developed within Sygnity S.A. and sold by the Sygnity Group's sales forces.

2) The manner of the planned merger (take-over or establishment of a new company) with details of its legal basis

   Merger of Polsoft with Sygnity S.A. will be carried out pursuant to Article 492 § 1 point 1 and Article 516 § 6 of the Act of 15 September 2000 Code of Commercial Companies (Journal of Laws of 2000, No. 94, item 1037, as amended) by way of taking Polsoft over.

   Due to the fact that Sygnity S.A., being a holder of 100% of shares of Polsoft S.A., is its sole partner the merger shall be carried out without an increase in the share capital of Sygnity and issue of new shares.

3) Details of the merging entities and the basic characteristics of their business objects

   The merger is to apply to: Sygnity S.A. with its registered seat in Warsaw and "PROJEKTY BANKOWE POLSOFT" Sp. z o.o. with its registered office in Poznań, in which Sygnity holds 100% of shares.
Sygnity S.A. is the leading distributor of IT solutions in Poland. The Company offers in-house solutions, supplemented with international products and technologies. It provides a complete range of services, from consulting, through execution to outsourcing of IT projects for large and medium-sized companies in the key sectors of economy and public administration institutions.

Polsoft has been operating on the market for 20 years. It deals with design, implementation and handling IT systems for commercial entities and financial market institutions. Polsoft offers specialist solutions including application software for banks, brokerage houses, investment and pension funds.

The Management Board of Sygnity has decided to introduce a new sub-brand "Sygnity Polsoft" for marketing designation of all elements of the product and service offer directed to customers of the banking and finance sector. The sub-brand will be used once the companies have merged.