Warsaw, 11 August 2011

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Pursuant to § 5 clause 1 item 3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a Member State (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby informs about conclusion of a major agreement on redevelopment of the PESEL register in the framework of the pl.ID project.

Sygnity S.A. with its registered office in Warsaw ("Sygnity", Company") hereby informs of having concluded on 10 August 2011 two agreements with Centrum Projektów Informatycznych MSWiA (Centre of IT Projects of the Ministry of the Interior and Administration) with its registered office in Warsaw (the Orderer), the total value of which had met within the last 12 months the criterion of recognition as major agreement due to exceeding 10% of Sygnity’s share capital, amounting to PLN 24,901,350 gross.

Among the two Agreements, the one of the greater value is that amounting to PLN 19,950,600 gross ("Agreement"). The main subject matter of the Agreement is development of Application Software in relation to the planned implementation of the provisions of the Identity Cards Act and the those of the Population Register Act. Having received due remuneration, Sygnity shall transfer to the Orderer and the Ministry of the Interior and Administration proprietary copyrights to the Application Software and modifications thereto, as well as those to the other works developed and handed over in relation to execution of the Agreement.

The Agreement shall be executed by 30 June 2012.

The Agreement contains provisions related to contractual penalties the maximum amount of which may be in excess of the equivalent of the minimum 10% of the Agreement value. Payment of contractual penalties shall not exclude the right to compensation claims exceeding the amount of those penalties.

The subject of the aforementioned Agreements is redevelopment of the Common Electronic System for Population Register (PESEL – Powszechna Elektroniczna Ewidencja Ludności) and the Nationwide Register of Issued and Lost ID Cards (OEWiUDO - Ogólnopolska Ewidencja Wydanych i Unieważnionych Dowodów Osobistych).

In the framework of the concluded Agreements, Sygnity will also modernize the system of delivery of ID cards. All the solutions delivered by Sygnity will be part of the system of delivery of a new, electronic ID card developed by MSWiA in the framework of the pl.ID system.

The concluded Agreements are another project executed by Sygnity in the frameworks of pl.ID. So far, Sygnity has developed the Integrated Module of End User Service (ZMOKU - Zintegrowany Moduł Obsługi Koncowego Użytkownika) to be used by all municipalities in Poland.

Owing to the new registers and an electronic signature contained in their IDs, citizens will get an opportunity to use the services offered on-line by the offices. Moreover, a new ID card will enable a citizen access to data concerning him/her recorded in state registers.