Warsaw, 29 August 2011

63/2011

Legal basis: § 38 clause 1 item 7) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259)

Resolution adopted at the Extraordinary General Meeting of Shareholders of Sygnity

The Extraordinary General Meeting of the Company held at 2 p.m., at which 2,931,094 shares and votes equivalent to 24.66% of all shares and votes, adopted the following resolution:

Resolution No. 1
of the Extraordinary General Meeting of the Sygnity S.A.
of 29 August 2011
on issue of bonds in the framework of the Bond Issue Programme

Pursuant to Article 20.1.(j) of the Company's Articles of Association the Extraordinary General Meeting hereby resolves to:

§ 1

1. Express its consent to carry out by the Company the Bond Issue Programme ("the Programme") covering multiple issues by the Company of short-term or medium-term bonds of various series on the following terms and conditions:
   a) issues of bonds in the framework of the Programme shall be carried out within 3 years from the date of conclusion of the agreements referred to in clause 3, not longer, however, than until 31 October 2014;
   b) the bonds issued in the framework of the Programme will be bearer bonds of a unit nominal value of PLN 1,000 (say: one thousand) or an integral multiple of this amount in PLN;
   c) the bonds will not be in a document form and will be registered pursuant to Article 5a of the Bond Act of 29 June 1995 (i.e. of 18 September 2001 (Journal of Laws, No. 120, item 1300, hereinafter referred to as: "the Bond Act");
   d) the bonds will be debenture ones;
   e) the bonds will not be convertible for shares, nor will they be pre-emptive ones.

2. The maximum value of the Bond Issue Program, understood as the total permissible nominal value of issued and outstanding bonds, determined as of every day of bond issue within the Program duration (except for bonds which will mature on the day of the issue of another series), shall be 100,000,000 (say: one hundred million).

3. The Programme will be carried out via brokerage houses or banks selected by the Management Board, on the terms and conditions specified in relevant agreements which will be concluded with those entities.

§ 2

1. The Company's Management Board shall be authorized to determine, prior to the commencement of taking up bonds issued in the framework of the Programme, detailed terms and conditions of the issue which have not been contained in this Resolution, and to allocate the bonds, in particular to:
   a. determine the manner of division of bond issues into series and the maximum number of bonds in a given series, the nominal value of one bond, issue price, issue objectives, interest rate, dates, as well as terms and conditions of disbursement of benefits from the bonds, dates of
redemption of particular series, the other terms and conditions of redemption, as well as thresholds required for issue of a given series of bonds to take place;

b. determine in the terms and conditions of issue of bonds of inter alia: (i) the possibility of earlier redemption of the bonds, (ii) cases in which the Company shall be obliged to or entitled to earlier redemption of the bonds, (iii) cash benefits related to earlier redemption of the bonds or the manner in which they are calculated;

c. determine the manner in which bond acquisition is offered by the Company pursuant to Article 9 of the Bond Act.

The Management Board shall be obliged to obtain the Company's Supervisory Board's consent to issue bonds of particular series issued in the framework of the Programme.

2. The Company's Management Board shall be authorized to undertake decisions related to applying for admission and introduction of the issued bonds into trading on one of the following markets:

a. on the regulated retail market maintained by the Warsaw Stock Exchange S.A.;

b. on the regulated wholesale market maintained by Bondspot S.A.;

c. in the alternative retail trading system maintained by the Warsaw Stock Exchange S.A.;

d. in the alternative wholesale trading system maintained by Bondspot S.A.

3. In the event the Company's Management Board takes the decision referred to in item 2 above, the Company's Management Board shall be authorized to:

a. conclude an agreement on registration of the bonds with the National Depository for Securities S.A.;

b. submit relevant applications for admission and introduction into trading on the regulated market or in the alternative trading system referred to in clause 2;

c. undertake any necessary measures aimed at admission of the bonds to trading on the regulated or alternative market referred to in clause 2.

4. The Management Board shall be authorized to conclude an agreement on firm commitment or an agreement on investment commitment with entities chosen by the Management Board and on the terms and conditions determined by it.

§ 3

The Company's Management Board shall be authorized and obliged to undertake any necessary actual transactions and legal actions in order to enforce this Resolution.

Voting result:

Number of votes from which valid votes were cast: 2,931,094 - these shares constitute 24.66 % of share capital.
Total number of valid votes: 2,931,094, including
2,368,594 votes cast "in favour",
2,500 votes cast "against" and
560,000 "abstaining votes".