Pursuant to § 5 (1) (11) of the Ordinance of the Minister of Finance as of 19 October 2005 on current and periodical information submitted by issuers of securities (Journal of Laws of 2005, No. 209, item 1744), the Management Board of Sygnity Spółka Akcyjna (Joint-Stock Company) with its corporate seat in Warsaw, hereby informs on the sale of corporate bonds

The Management Board of Sygnity Spółka Akcyjna (“Company”) hereby informs, in relation to the current report no. 69/2006 that on 11 August 2008 the Company sold 5-month Bonds of Sygnity S.A. (“Bonds”) as a part of the 5-year Program of Short- and Medium-Term Bonds (“Program”).

Bonds have been offered to the investors in accordance with the applicable regulations of the law in force in the Republic of Poland.

The total nominal value of the issued Bonds amounted to PLN 1 200 000,00, while the nominal value per Bond was: PLN 10 000,00.

The Bonds were issued as discount Bonds, with the rate of return based on the WIBOR 3M rate and the investor’s margin.

The Bonds are denominated in PLN and have been issued in the procedure of non-public sale offer under Article 9 (3) of the Bonds Act of 29 June 1995. The Bonds were issued as unsecured bearer’s Bonds. The Bonds do not have the form of a document (dematerialized Bonds) and shall be registered as defined in Article 5a of the Bonds Act of 29 June 1995.

The Bonds shall be redeemed at face value of the Bonds. Sygnity S.A. does not intend to release the Bonds on the regulated market.

The Bonds shall be issued on the following terms:
1. Issue date: 11.08.2008
2. Redemption date: 14.01.2009
3. Issue price: based on market terms
4. Serial number: 140109SYG011

The value of the liability contracted by Sygnity S.A. as of 30 June 2008, according to the books as of 07 August 2008, was PLN 254 986 000,00, of which the short-term liability amounted to PLN 245 798 000,00, while the long-term liabilities amounted to PLN 9 188 000,00.

Among the short-term liabilities, the liability under the Bonds issued by Sygnity S.A. amounted to PLN 57 775 000,00 as of 30 June 2008, while the loans and borrowings amounted to PLN 55 687 000,00. The final amount of the liabilities shall be stated in the periodical report on 12 August 2008.

The expected value of liabilities resulting from the issued Bonds (until the final redemption of the Bonds within the series stated above) – no material changes are expected.

After the issue of the aforementioned series, the total nominal value of the Bonds issued as a part of the Program amounted to PLN 57 950 000,00 as of 11 August 2008.

The issue of the Bonds as an additional source of funding allows for optimization of the cost of financing Sygnity S.A. as well as diversification of the Company’s funding sources.