Pursuant to § 5 clause 1 point 11) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw, hereby informs on sale of the Company’s bonds

The Management Board of Sygnity Spółka Akcyjna (“Company”) hereby informs in reference to current report no. 69/2006, that on 15 October 2009 the Company carried out sale of bonds of Sygnity S.A. (“Bonds”) in the framework of a 5-year Short-Term and Medium-Term Bond Issue Program (“Program”).

The Bonds were offered to investors in compliance with the applicable legal regulations in force on the territory of the Republic of Poland.

The total nominal value of the issued Bonds amounts to PLN 2,800,000, whereas the nominal value per one Bond amounts to PLN 10,000.

The Bonds were issued as discount bonds the yield rate of which is based on the amount of the WIBOR 6M rate and the investors’ margin.

The Bonds are denominated in the Polish zloty and were issued by means of non-public offer for acquisition pursuant to Article 9 point 3 of the Bond Act of 29 June 1995. The Bonds were issued as debenture, bearer bonds. The Bonds are not in a document form (“Dematerialized Bonds”) and shall be entered into the records pursuant to Article 5a of the Bond Act of 29 June 1995.

Bond Redemption shall be carried out at the nominal value of the Bonds. Sygnity S.A. does not assume introducing the Bonds to trading on the regulated market.

The Bonds were issued under the following conditions:
1. Date of issue: 15 October 2009
2. Redemption date: 15 April 2010
3. Issue price: based on the market conditions
4. Series number: 150410SYG039

The value of the liabilities incurred by Sygnity S.A. as of 30 September 2009 – according to the books as of 15 October 2009 – amounted to PLN 292,090,000, out of which the short-term liabilities amounted to PLN 281,759,000, whereas the long-term liabilities amounted to PLN 10,331,000.

Among the short-term liabilities, the financial liabilities due to the Bonds issued by Sygnity S.A. as of 30 September 2009 amounted to PLN 39,971, whereas liabilities due to loans amounted to PLN 54,774,000. The ultimate amount of liabilities shall be provided in a periodical report on 12 November 2009.

Having carried out issue of the aforementioned series, the total nominal value of the Bonds issued in the framework of the Program amounted as of 15 October 2009 to PLN 45,960,000.

Issue of Bonds, as an additional source of financing, allows for increasing the optimization of the costs of financing Sygnity S.A. and diversification of the sources of financing the Company.