Warsaw, 14 October 2008

73/2008

Pursuant to § 56 (1) (1) of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies (Journal of Laws from 2005, No. 184, item 1539) the Management Board of Sygnity Spółka Akcyjna with its corporate seat in Warsaw hereby informs on concluding an Agreement with banks.


Under the Agreement, the banks extended loan contracts for the Company until 30 March 2009; simultaneously there was a unification of the terms of credit and lines of bank guarantees for the Company, in concluded reciprocal agreements.

The new terms and conditions of cooperation with banks, take into account the credit needs of the Company, and the restructuring programme implemented by the Company.

The total debt of Sygnity S.A. on account of bank loans and issued bonds as of 30 September 2008 was PLN 122 million, compared to the total debt on account of loans and bonds as of 30 September 2007 amounted to PLN 277 million.

The net borrowing of Sygnity S.A. counted as a balance of used bank loans and issued bonds deducted by the cash balance at the bank accounts as of 30 September 2008 was PLN 82.7 million, compared to PLN 253 million as of 30 September 2007. In accordance with the previous declarations, the Management Board of Sygnity Spółka Akcyjna plans to further reduce indebtedness.