Warsaw, 16 September 2011

74/2011

Information on launching the second tranche of the share buy-back scheme by Sygnity S.A.

The Management Board of Sygnity S.A. with its registered office in Warsaw hereby notifies that pursuant to the authorization granted by way of Resolution No. 26 of Ordinary General Meeting of Sygnity S.A. of 30 June 2011 on the authorization to purchase the Company's own shares for the purposes of execution of the Incentive Scheme (the Resolution was published in Current Report No. 47/2011), adopted on 16 September 2011 a resolution on launching the second tranche of the buy-back of the Company's shares, pursuant to the authorization granted by way of Resolution No. 26 of the Ordinary General Meeting. In accordance with the Resolution adopted on 16 September 2011 the Management Board of Sygnity decided:

1. To start purchasing the Company's shares in the framework of the second tranche of the Purchase Scheme on the terms and conditions specified in the abovementioned Resolution No. 26 of the General Meeting.

2. The Company's shares will be purchased with the aim of execution of the Incentive Scheme implemented in the Company by way of Resolution No. 25 of the Ordinary General Meeting of Sygnity S.A. of 30 June 2011 on determination of rules for execution by the Company of the Incentive Scheme for 2011 – 2013.

3. The second tranche of the Purchase Scheme is to be launched on 16 September 2011 and it will be completed on 30 September 2012, excluding closed periods, not longer, however, than until the financial resources allocated to the purchase and covered by the reserve capital have been exhausted, or until the day of acquisition of shares in the number specified in item 4) or 5).

4. The maximum number of shares acquired by the Company within the period indicated in item 3) above will be 210,000 (say: two hundred ten thousand).

5. In the framework of the Scheme execution the Company may purchase shares equivalent in total to maximum 20% of the Company's share capital in the amount determined as of the last day of the Purchase Scheme.

6. The total amount of funds allocated to purchase of the Company's own shares within the period specified in item 3), as of the date of adoption of this Resolution shall not be in excess of PLN 1,327,979.05. This amount may be increased if the General Meeting decides to increase the Special Purpose Fund with means from the Company's reserve capital.

7. The price for which the Company will purchase its own shares may not be the higher of: the price determined in accordance with Article 5 item 1 of Commission Regulation (EC) No. 2273/2003 of 22 December 2003; it may not be higher, however, than PLN 100 (one hundred zloty) and lower than the nominal value of the Company's shares.

8. Acting in accordance with the authorization granted in the aforementioned Regulation of the General Meeting and guided by the Company's interests, the Management Board shall be entitled, once it has been granted the Supervisory Board's consent, to:

a. discontinue purchase of shares before the deadline specified in item 3,
b. discontinue purchase of shares before the funds allocated to their purchase have been exhausted,
c. abandon purchase of shares in whole or in part.

9. Should any changes to the rules of implementing the Purchase Scheme occur, in particular in the event of allocation to purchase of the Company's own shares an amount greater than that specified in item 6) above, or in the event of resolving to discontinue the Purchase Scheme before 30 September 2012, the Company's Management Board will publish relevant information in the manner stipulated in the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies.

10. Shares will be purchased directly by the Company or via the brokerage house at the Warsaw Stock Exchange S.A. Acquisition of blocks of shares shall be permitted.

11. In order to implement the Purchase Scheme the Management Board has concluded an agreement on purchase of the Company's shares with the brokerage house of ING Securities Spółka Akcyjna in Warsaw at the possibly most favourable terms and conditions.


Justification

Acting within the limits of the authorization granted to the Company pursuant to Resolution No. 26 of the General Meeting of 30 June 2011, the Company acquired - within a series of transactions concluded from 22 July 2011 to 8 September 2011 - 210,000 own shares. Due to the fact that:

a. pursuant to the aforementioned Resolution of the General Meeting the Company shall be authorized to acquire maximum 600,000 (say: six hundred thousand) shares equivalent in total to maximum 20% of the Company's share capital, by 30 June 2014;

b. at the time of adoption of this Resolution, the total amount of funds allocated to purchase of the Company's own shares in accordance with the Resolution of the General Meeting and the Management Board of Sygnity amounts to PLN 5,027,000 (say: five million twenty seven thousand);

c. following purchase of 210,000 own shares (within the first tranche) from the envelope for the purchase (referred to in subparagraph (b) above), the amount of 1,327,979.05 was left;

The Company's Management Board resolved to start acquisition within the second tranche of the Company's own shares in the framework of the Purchase Scheme which will be conducted until 30 September 2012. The amount of PLN 1,327,979.05, which is currently allocated to purchase of the Company's own shares, may be increased, provided the Company's Management Board decides to increase the Special Purpose Fund created from the Company's reserve fund.

While taking the aforementioned decision, the Company's Management Board took into account primarily the current prices in the stock market in favour of buy-back of the Company's own shares on terms and conditions beneficial to the Company.

Legal basis:
- § 56 clause 1 item 1) of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies (Journal of Laws of 2005, No. 184, item 1539, as amended) The Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw.