Warsaw, 22 October 2009

76/2009

Pursuant to Article 56 clause 1 point 1) of the Act of 29 of July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system and on public companies (Journal of Laws of 2005, No. 184, item 1539), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw, hereinafter referred to as "Company", hereby informs that it does not recognize rational premises for such an apparent decline in rates of the Company’s shares which occurred within the recent days.

Savings measures announced in Current Report 70/2009 are being executed without obstacles and in accordance with the schedule. The Company’s Management Board maintains its plans to reduce costs by approximately PLN 15 million by the end of 2009 owing to, e.g. temporary reduction of employees’ remunerations, including that of the Management Board, and suspending bonus mechanisms, strict expense control and changes in the enterprise's functioning.

The Company has also executed measures consisting in termination of agreements with 100 full-time employees and 150 subcontractors, which will contribute to reducing costs by approximately PLN 20 million in 2010. The Company had already informed that the total savings under the executed program of cost reduction would amount in 2010 to the minimum of PLN 40 million.

At the same time, the Management Board informs that the net indebtedness of the Sygnity Capital Group, calculated as the balance on used bank loans and issued bonds reduced by the balance on cash on bank accounts, has been at a similar level since the beginning of the year, and it amounts at present to PLN 62 million.

Moreover, the Management Board of Sygnity S.A. maintains its plans to achieve in H2 2009 an operating profit at the level of PLN 20 million.