Warsaw, November 20\textsuperscript{th}, 2008

79/2008

Pursuant to Clause 5 paragraph 1 subparagraph 13 and Clause 19 paragraph 1 of the Ordinance of the Council of Ministers of October 19\textsuperscript{th}, 2005 on current and periodical information provided by issuers of securities (Journal of Laws of 2005, No. 209, item 1744), the Management Board of Sygnity S.A. headquartered in Warsaw informs on the intent to merge Sygnity S.A. headquartered in Warsaw with its subsidiary ICD Comp Consulting Sp. z o.o. headquartered in Warsaw

The Management Board of Sygnity S.A. headquartered in Warsaw (the “

Company

”, “Sygnity S.A.”) informs that on November 19\textsuperscript{th}, 2008, it decided on merging Sygnity S.A. with its wholly-owned subsidiary ICD Comp Consulting Sp. z o.o. headquartered in Warsaw (“ICD Comp Consulting”, “ICD Comp Consulting Sp. z o.o.”) and taking relevant actions required by law with this regard.

ICD Comp Consulting Sp. z o.o. provides IT solutions and services for the Polish B&F market. The company’s portfolio includes full project implementation and management services, including need and requirement analysis, initial concept development, warranty and post-warranty support, and trainings.

Sygnity S.A. is a leading IT solution provider in Poland. The Company offers proprietary solutions supported by world-class products and technologies. The Company’s comprehensive service portfolio includes consulting, delivery and outsourcing of IT projects for medium-sized and large enterprises from the most important industries, and for public administration agencies.

The Merger of ICD Comp Consulting Sp. z o.o. and Sygnity S.A. shall be made under Article 492 Clause 1 Paragraph 1 and Article 516 Clause 6 of the Code of Commercial Companies Act of September 15, 2000 (Journal of Laws of 2000, No. 94, item 1037, as amended), by transferring all assets of ICD Comp Consulting Sp. z o.o. to Sygnity S.A.

Considering the fact that Sygnity S.A., as the owner of 100% of shares in ICD Comp Consulting Sp. z o.o.’s share capital, is the sole shareholder of ICD Comp Consulting Sp. z o.o., the merger shall not cause an increase in Sygnity S.A.’s share capital or an issue of new shares of the Company.

the Management Board of Sygnity S.A. decided on the merger of the aforementioned companies due to business reasons, aiming at standardizing the Company’s product portfolio for the banking and financial industry, at achieving cost synergies, and at consolidating staff expertise and experience, which shall further the development of Sygnity Group’s key products. The planned change in the Group’s structure shall also allow to use Sygnity S.A.’s sales channels for ICD Comp Consulting Sp. z o.o.’s services and products.