Warsaw, 22 January 2009

7/2009

Pursuant to § 5 clause 1 point 11 of the Regulation of the Minister of Finance of 19 October 2005 on current and interim information published by issuers of securities (Journal of Laws of 2005, No. 209, item 1744), the Management Board of Sygnity S.A. with its registered office in Warsaw hereby informs about a sale of the Company’s bonds

The Management Board of Sygnity Spółka Akcyjna (“the Company”) hereby informs in reference to current report no. 69/2006, that on 21 January 2009 the Company carried out a sale of 5-month bonds of Sygnity S.A. (“the Bonds”) in the framework of the 5-year Short-Term and Medium-Term Bond Issue Program (“the Program”).

The Bonds were offered to investors in compliance with the applicable legal regulations in force on the territory of the Republic of Poland.

The total nominal value of the issued Bonds amounts to PLN 1 500 000, whereas the nominal value per one Bond amounts to PLN 10 000.

The Bonds were issued as discount bonds whose yield rate is based on the amount of the WIBOR 6M rate and the investors’ margin.

The Bonds are denominated in the Polish zloty and were issued by means of non-public offer for acquisition pursuant to art. 9 point 3 of the Bond Act of 29 June 1995. The Bonds were issued as debenture, bearer bonds. The Bonds are not in a document form (dematerialized bonds) and shall be entered into the records pursuant to art. 5a of the Bond Act of 29 June 1995.

Bond redemption shall be carried out at the nominal value of the Bonds. Sygnity S.A. does not assume introducing the Bonds to trading on the regulated market.

The Bonds were issued under the following conditions:

1. Date of issue: 21 January 2009
2. Redemption date: 26 June 2009
3. Issue price: based on the market conditions
4. Series number: 260609SYG018

The value of the liabilities incurred by Sygnity S.A. as of 31 December 2008 – according to the book balance as of 14 January 2009 – amounted to PLN 275 579 000, out of which the short-term liabilities amounted to PLN 266 445 000, whereas the long-term liabilities amounted to PLN 9 134 000.
Among the short-term liabilities, the financial liabilities due to the Bonds issued by Sygnity S.A. amounted as of 31 December 2008 to PLN 62 730 000, whereas the liabilities due to credits and loans amounted to PLN 22 283 000. The ultimate amount of the liabilities shall be provided in an interim report on 25 February 2009.
The forecasted amount of liabilities due to the issued Bonds (until the time of the ultimate redemption of the Bonds in the framework of the series indicated above) – significant changes are not assumed.

Having carried out issue of the aforementioned series, the total nominal value of the Bonds issued in the framework of the Program amounted as of 21 January 2009 to PLN 61,780,000.

The issue of the Bonds, as an additional source of financing, allows to increase the optimization of the costs of financing Sygnity S.A. and diversification of the sources of financing the Company.