Pursuant to § 5 clause 1 point 3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259, as amended),

the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby informs on concluding a significant agreement

The Management Board of Sygnity S.A. with its registered office in Warsaw ("Sygnity") hereby informs that on 24 November 2009 it became aware of concluding on 26 October 2009 an Agreement between the European Parliament based in Luxembourg and the consortium created by Sygnity and European Dynamics S.A. with its registered office in Greece as the consortium leader ("Agreement", "Consortium").

The Agreement was concluded in order to execute project no. ITS08 - LOT 7 the scope of which includes development, implementation and maintenance of IT systems in such areas as, e.g.:
document management, web content management, Open Source software development and well as maintenance and integration of the implemented systems with the existing applications. The Agreement was concluded for the period of two years with the possibility of its prolongation for two subsequent one-year periods.

The estimated budget of the European Parliament for execution of the aforementioned works within the period of 4 years shall amount to EUR 34.1 million, which is equivalent to PLN 142.3 million according to the mean exchange rate announced by the NBP as of the day of concluding the Agreement. The estimated Sygnity's share in the works within the Consortium shall be 22 per cent of the total value of the Agreement, which amounts to EUR 7.5 million, which is equivalent to over PLN 31.3 million according to the mean exchange rate announced by the NBP as of the day of concluding the Agreement. This is already the second IT project executed by Sygnity for an institution of the European Union within last several months. In September 2009, the Company concluded within the consortium a contract with the European Commission (Current Report No. 54/2009).

The Community law and the Luxembourg national law shall be the governing law of the Agreement.

The Agreement contains resolutions concerning contractual penalties the maximum amount of which may not exceed 30 per cent of invoiced services for the last 12 months. The total contractual liability for failure to perform or improper performance of the Agreement has been limited to the value of performed services.

The estimated value of the subject matter of the agreement exceeding 10 per cent of the value of equity of Sygnity S.A. shall be the criterion used to deem the agreement significant.