Warsaw, 16 December 2009

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Pursuant to § 5 clause 1 point 3) of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby informs on concluding a significant agreement.

Sygnity S.A. with its registered office in Warsaw (“Sygnity”, “Company”) hereby informs on concluding on 16 December 2009 an agreement with Centrum Rozwoju Zasobów Ludzkich [Centre for Human Resources Development] having its registered office in Warsaw (entity appointed by the Minister of Labour and Social Policy) the net value of which amounts to PLN 18,371,295. The concluded agreement concerns expansion of the scope of service related to implementation of the Syriusz\textsuperscript{std} software and the fields of use of application software (“Extension Agreement”).

At the same time, the Company informs that the moment the Extension Agreement was concluded the total net value of all agreements entered into with Centrum Rozwoju Zasobów Ludzkich within last 12 months amounted to PLN 57,048,586.00, exceeding 10% of the value of Sygnity equity capital.

The most significant agreement, concluded on 22 January 2009, the net value of which amounts to PLN 36,770,491.80 shall cover delivery and implementation of the Syriusz\textsuperscript{std} software for the use of Publiczne Służby Zatrudnienia and granting licenses (“Agreement”). The aim of implementation of this software is to improve availability of employment market services, services provided to customers of employment agencies and communication between particular agencies. The Agreement shall remain in force until 30 June 2011. The Syriusz\textsuperscript{std} application is a modern system dedicated to Publiczne Służby Zatrudnienia. The software focuses on service of various forms of the unemployed activation and significantly facilitates settlement of EU funded projects. Moreover, Syriusz\textsuperscript{std} allows for considerably easier integration with national external systems (among others PESEL [Polish Resident Identification Number], ZUS [Social Insurance Company], GUS [Central Statistical Office], Urząd Skarbowy [Tax Services Office], Jednostki Samorządowe [self-governmental entities]) and systems applied by the EU member states.

The Agreement includes provisions concerning contractual penalties the maximum level of which may exceed equivalent of 10% of the Agreement value. Payment of contractual penalties excludes the right to assert claims for damages exceeding the level of the aforementioned penalties.

The Extension Agreement increases the present scope of cooperation, includes carrying out ‘at the desk’ training for system users in District Employment Agencies and provision of licences for training within the eLearning system. Within the scope of the Extension Agreement Sygnity shall introduce in agencies another system component – Kadry i Place.
The Agreement provides for extension of piloting of the SaaS service which will be provided to more, than as until by now, agencies. The SaaS (Software as a Service) consists in remote operation based on the Syriusz\textsuperscript{std} software, using the Internet connection. In the framework of this model Sygnity is responsible for proper functioning of the system and system and equipment infrastructure, the user, in turn, is obliged to assert the Internet connection. Previous positive experience of 13 employment agencies which have applied the Syriusz\textsuperscript{std} software within the SaaS model (among others in Nowy Dwór Mazowiecki, Bolesławiec, Sandomierz) induced Centrum Zasobów Ludzkich to make this service available to next entities.

The Syriusz\textsuperscript{std} software has been implemented pursuant to the agenda and the estimated budget. Sygnity has finished pilot implementation in 16 agencies and the first round of mass implementation in 61 agencies. Until the end of the year, Signity is going to finalize implementation in next 52 entities. After project completion in June 2011, the system will operate in 340 District Employment Agencies. Ultimately, the system is to be used by 20 thousand of end users.