Warsaw, 27 January 2011

8/2011

Pursuant to § 5 clause 1 point 3) of the Regulation of the Minister of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259, as amended) the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw,

hereby informs about conclusion of a major agreement

Sygnity S.A. with its registered office in Warsaw ("Sygnity", "Company") hereby informs about signing on 26 January 2011 Annex no. 1 to Agreement U/5/ZP/2009 on Provision and Implementation of the Syriusz application Software\textsuperscript{Std} of 22 January 2009 ("Agreement on Provision and Implementation") with Centrum Rozwoju Zasobów Ludzkich (Human Resources Development Centre) with its registered office in Warsaw (entity established by the Minister of Labour and Social Policy).


The subject matter of Annex 1 to the Agreement on Provision and Implementation consists in:

a) ensuring completion of execution of the services accounted for in the Agreement by 31 June 2011 through an increase in the funds intended for their execution,

b) determination of the rules related to transfer of capital rights, pursuant to the audit recommendations of the European Commission related to the Agreement,

c) assumption of undertaking to cooperate within customization of the Syriusz\textsuperscript{Std} Software to cooperate within the architecture of the central system.

Annex 1 shall increase the amount of Sygnity's remuneration pursuant to the Agreement on Provision and Implementation in the amount of PLN 12,140,000.00 gross (PLN 9,869,918.70 net).

The total value of the Agreement on Provision and Implementation following conclusion of the Annex 1 shall be: PLN 57,000,000.00 PLN gross (PLN 46,640,410.50 PLN net),

On 26 January 2011, the same parties countersigned also Annex 1 to Agreement U/118/ZP/2009 of 16 December 2009. The Company informed about the aforementioned Agreement, i.e. Extension Agreement, also in Current Report no. 89/2009. The subject matter of the Extension Agreement shall consist in provision of services related to implementation of the Syriusz\textsuperscript{Std} Software and extension of the fields of exploitation related to the granted licence for application software.

Annex 1 to the Extension Agreement was concluded as a result of conclusion of Annex 1 to the Agreement on Provision and Implementation.
Annex 1 to the Extension Agreement shall increase its value by the amount of PLN 1,687,020.00 gross (PLN 1,371,651.06 net). The total value of the Extension Agreement following conclusion of Annex 1 shall amount to: PLN 24,100,000.00 PLN gross (PLN 19,742,856.06 net).

As a result of conclusion of the Annexes the date of expiry of both agreements has not been changed - **the Agreements shall be binding until 30 June 2011.**

The concluded Annexes shall increase in total the value of the agreements by PLN 13,827,020.10 gross (PLN 11,241,479.76 net).

**Following conclusion of both aforementioned Annexes the total value of both Agreements concluded by and between Centrum Rozwoju Zasobów Ludzkich and Sygnity shall amount to PLN 81,100,000.00 gross (PLN 66,383,266.56 net).**

Extension of the project resulted from introduction to the Syriusz<sup>Std</sup> application software of a greater number of amendments than previously assumed - majority of which resulted from legislative changes, extension of the SaaS service - consisting in releasing the Syriusz<sup>Std</sup> system in an outsourcing model and covering a greater number of employees of labour offices with the implementation.

Owing to the extension of the project the software will be accessible to a greater number of officers handling the unemployed. Moreover the number of offices using the Syriusz<sup>Std</sup> software via the Internet in the SaaS model will increase.