The Supervisory Board of Sygnity granted stock options for the First Year of Execution of the Incentive Scheme to the Members of the Management Board of Sygnity

On 27 February 2012, the Supervisory Board of Sygnity S.A. ("Sygnity", "the Company"), acting pursuant to Resolution No. 25 of the Ordinary General Meeting of Shareholders of Sygnity S.A. of 30 June 2011 on determination of rules for execution by the Company of the Incentive Scheme for 2011 – 2013 ("Resolution of the General Meeting") and Resolution No. 30/2011 of the Supervisory Board of Sygnity S.A. of 29 August 2011 on adoption of the Rules and Regulations of Execution of the Incentive Scheme, adopted a resolution on: ascertaining by the Supervisory Board that the General Conditions in the First Year of Execution of the Incentive Scheme have been meet, ascertaining meeting the Loyalty Condition by each participant of the Scheme for the First Year of Execution of the Incentive Scheme, determination of the number of Options for the First Year, and granting the Participants of the Incentive Scheme Options for the First Year of Execution of the Incentive Scheme ("Resolution of the Supervisory Board").

The Supervisory Board has ascertained that the General Conditions for granting Options in the First Year of Execution of the Incentive Scheme specified in § 2 clause 3 of the Resolution of the General Meeting were met. In accordance with those provisions, the entitlement of Participants of the Incentive Scheme to the Options for the First Year of Execution of the Scheme shall be valid if the Company shows in the consolidated financial statements of the Sygnity S.A. Capital Group the minimum profit of PLN 10 million ("General Conditions"). Pursuant to the Resolution of the General Meeting net profit shall be determined without taking into account financial consequences of events unrelated to the Company's regular operations, in particular: the result on revaluation of current and future assets, the result on sales of fixed assets, the financial consequences of colourable transactions, as well as any costs related to implementation and launch of this Scheme.

In connection with the above, the Supervisory Board of Sygnity S.A. granted the Members of the Management Board of Sygnity stock options for the First Year of Execution of the Incentive Scheme, determining that the Number of Options covered by the Entitlement in the First Year of Execution of the Incentive Scheme in the Company is 210,000 (say: two hundred ten thousand).

Legal basis: § 56 clause 1 item 1) of the Act of 29 July 2005 on public offerings and conditions governing the introduction of financial instruments into organized trading and on public companies (Journal of Laws of 2005, No. 184, item 1539, as amended).