Information about the conclusion of a significant agreement with the Armaments Inspectorate

Sygnity S.A. with its registered office in Warsaw ("Sygnity", "Company") hereby notifies of the conclusion on 6 November 2012 of an agreement between the State Treasury – the Armaments Inspectorate with its registered office in Warsaw ("Employer") and a consortium consisting of: Sygnity and Comp S.A. with its registered office in Warsaw. The Agreement is worth: PLN 32,597,253.23 gross (say: thirty two million five hundred-ninety seven thousand two hundred-fifty three 23/100) ("Agreement"), ("Fee").

Sygnity's participation in the Fee of the Consortium was set at 75.34%.

The subject matter of the Agreement is:
• supply of equipment for modernization of the ICT networks of the Ministry of National Defence and warranty service provided by equipment manufacturers,
• renewal of services: engineering support for Cisco equipment (preventive maintenance services) and engineering support for the traffic and application performance monitoring system used by the Employer,
• to conduct training in the area of the administration and operation of the supplied equipment.

The Agreement does not contain provisions defining the specific terms and conditions that would differ from those commonly used for this type of agreements.

The Agreement contains provisions concerning liquidated damages. Liquidated damages in the amount of 10% of the Fee are provided for termination of the Agreement by the Employer due to circumstances attributable to the Contractor. The Agreement provides also for discounts for the Employer in the event of failure to perform the Agreement in due time, the maximum amount of which may be in excess of the equivalent of 10% of the Fee provided for non-performed part of the Agreement, and liquidated damages in excess of the discounts. The amount of such liquidated damages cannot be in excess of 5% of the non-performed part of the Agreement.

The Employer has reserved the right to seek additional compensation on general principles of the Civil Code, in excess of the liquidated damages if the amount of damage exceeds the amount calculated under the liquidated damages and discounts.

Significant agreement criterion: value of the Agreement in excess of 10% of Sygnity's equity.

Legal basis: § 5 clause 1 item 3) in conjunction with Article § 9 of the Regulation of the Minister of Finance of 19 February 2009 on current and interim information to be published by issuers of securities and the conditions for recognizing as equivalent the information disclosure of which is required under the laws of a non-member state (Journal of Laws of 2009 No. 33, item 259, as amended).