Pursuant to § 5 clause 1 point 3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259 as amended),

the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw, hereby informs about concluding a significant agreement

The Management Board of Sygnity S.A with its registered office in Warsaw ("Sygnity") hereby informs that it received today information on signing on 4 August 2009 a Framework Agreement concluded between the European Commission and the consortium created by Sygnity S.A., European Dynamics S.A. with its registered office in Greece (Consortium Leader), Ibermatica S.A. with its registered office in Spain and Novabase Consulting – Consultoria, Desenvolvimento E Operacao De Sistemas De Informacao S.A. with its registered office in Portugal ("Agreement", "Consortium").

Development, analysis and support of IT systems of units of the European Commission is the subject matter of the Agreement. The Agreement has been concluded for two years with the possibility of its prolongation for another two 1-year periods. Particular projects within the concluded Agreement will be executed based on orders placed by the European Commission.

The estimated total budget of the European Commission for execution of tasks resulting from the Agreement amounts EUR 74,910,084, which is an equivalent of PLN 307,393,529.69 at the average exchange rate announced by the NBP, prevailing as of the day of concluding the Agreement. The estimated Sygnity's share in tasks within four years is in excess of EUR 11 million, which is an equivalent of PLN 45 million at the average exchange rate announced by the NBP, prevailing as of the day of concluding the Agreement.

Sygnity will be responsible for execution of tasks, among others, from the area of Quality, Audit, Security, Requirements Analysis, Specific Studies and Enterprise Architecture.

The project will be executed for:

1. units of the European Commission located in nine cities within the territory of the EU (Brussels, Barcelona, Luxemburg, Ispra, Geel, Petten, Karlsruhe, Seville and Dublin).
2. European Research Council in Brussels;
3. the European Executive Agency in Brussels;
4. The European Joint Undertaking for ITER and the Development of Fusion for Energy in Barcelona;
5. as well for other units created within the 7th Framework Program.
This is the first project executed by Sygnity for institutions of the European Union. The Company intends to participate in next projects held by the Community institutions.

The Community Law and the Belgian national law shall be the governing law of the Agreement.

The Agreement includes resolutions concerning contractual penalties the maximum amount of which may not exceed the equivalent of at least of 10 per cent of the Agreement value. Payment of contractual penalties shall not exclude the right to compensation claims exceeding the amount of those penalties; however, each and every time the contractor's responsibility has been limited to the amount of three-fold value of a given order.

The estimated value of the subject matter of the Agreement exceeding 10 per cent of the value of equity capital of Sygnity S.A. shall be the criterion used to deem the agreement significant.