Warsaw, 27 December 2012

49/2012

Information about the conclusion of a significant agreement with Karpacka Spółka Gazownictwa

As the leader of the consortium, Sygnity S.A. with its registered office in Warsaw ("Sygnity", "Company") announces that an agreement between Karpacka Spółka Gazownictwa Sp. z o.o. with its registered office in Tarnów ("KSG") and a consortium composed of: Sygnity, MGGP S.A. with its registered office in Tarnów and Intergraph Polska Sp. z o.o. with its registered office in Warsaw was signed on 27 December 2012. The Agreement amounts in total to PLN 30,392,888.50 (say: thirty million three hundred ninety-two thousand eight hundred eighty-eight zlotys 50/100 net ("Agreement") ("Consideration").

Sygnity's share in the Consideration payable to the Consortium is estimated at approximately 20%.

The Agreement provides for mass implementation of the Infrastructure Management System ("System") in seven branches of KSG and the provision of maintenance services.

Mass implementation of the System will be completed by 26 April 2014.

The Agreement does not contain provisions defining specific terms and conditions that differ from those commonly used for this type of agreement.

The Agreement contains provisions concerning liquidated damages. The total amount of liquidated damages to be charged by KSG, referred to above cannot exceed PLN 8,000,000.00 (say: eight million zlotys).

The Parties to the Agreement shall have the right to seek damages in excess of the stipulated contractual damages.

Significant agreement criterion: value of the Agreement in excess of 10% of Sygnity's equity.

Legal basis: § 5 clause 1 item 3) in conjunction with Article § 9 of the Regulation of the Minister of Finance of 19 February 2009 on current and interim information to be published by issuers of securities and the conditions for recognizing as equivalent the information disclosure of which is required under the laws of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended).