Warsaw, 7 September 2009

57/2009

Pursuant to Art. 56 clause 1 point 1 of the Act of 29 July 2005 on public offering and the conditions for introducing financial instruments to the organized trading system (Journal of Laws of 2005, No. 184, item 1539, the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby presents its position towards changes in the Management Board

Due to the recent comments appearing in the media and overinterpretation of certain facts related to the changes in the Management Board of Sygnity SA and its subsidiary Winuel SA, the Management Board of Sygnity hereby declares that all the decisions which have been adopted recently were aimed at acceleration of measures increasing the company's efficiency. One of the key elements of this process is optimization of the execution tasks performed by the Group forced by decreased sales resulting from the economic downturn. The recent personnel decisions, including recalling Mr Bogdan Kosturek, Vice-President of the Management Board which was unanimously agreed upon by the Supervisory Board, should be perceived in this light. The decision should be interpreted to a large extent as a consequence of lack of satisfactory results within efficacy of the execution department.

The Management Board of Sygnity SA underlines that the utilities sector is one of the key departments of Sygnity, which has been reflected in taking over direct supervision over Winuel SA by President Piotr Kardach. The Management Board will continue its efforts aimed at strengthening the position of the Sygnity Group on the utilities market by utilizing its enormous potential and experience of the 400-person strong Winuel staff. The Management Board strongly denies, regardless of what the competitors claim, that it is considering sale of Winuel.

The Management Board of Sygnity is convinced that owing to the effects of the savings program and maintaining the strong position of the Group in several sectors the Company will considerably improve its profitability as early as in the 2nd half of 2009.