Warsaw, 8 April 2009

24/2009

Pursuant to § 5 clause 1 point 11 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodical information to be published by issuers of securities and the conditions for recognition as equivalent of the information disclosure of which is required under the laws of a state which is not a member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw hereby informs about a sale of the Company’s bonds.

The Management Board of Sygnity Spółka Akcyjna (“the Company”) hereby informs in reference to current report no. 69/2006, that on 8 April 2009 the Company carried out a sale of 6-month bonds of Sygnity S.A. (“the Bonds”) in the framework of the 5-year Short-Term and Medium-Term Bond Issue Program (“the Program”).

The Bonds were offered to investors in compliance with the applicable legal regulations in force on the territory of the Republic of Poland.

The total nominal value of the issued Bonds amounts to PLN 3 730 000, whereas the nominal value per one Bond amounts to PLN 10 000.

The Bonds were issued as discount bonds whose yield rate is based on the amount of the WIBOR 6M rate and the investors’ margin.

The Bonds are denominated in the Polish zloty and were issued by means of non-public offer for acquisition pursuant to art. 9 point 3 of the Bond Act of 29 June 1995. The Bonds were issued as debenture, bearer bonds. The Bonds are not in a document form (dematerialized Bonds) and shall be entered into the records pursuant to art. 5a of the Bond Act of 29 June 1995.

Bond Redemption shall be carried out at the nominal value of the Bonds. Sygnity S.A. does not assume introducing the Bonds to trading on the regulated market.

The Bonds were issued under the following conditions:

1. Date of issue: 8 April 2009
2. Redemption date: 10 October 2009
3. Issue price: based on the market conditions
4. Series number: 081009SYG022

The value of the liabilities incurred by Sygnity S.A. as of 31 March 2009 – according to the book balance as of 7 April 2009 - amounted to PLN 200 166 000.00, out of which the short-term liabilities amounted to PLN 188 710 000.00, whereas the long-term liabilities amounted to PLN 23 195 000.00.
The ultimate value of the liabilities shall be provided in a periodical report on 14 May 2009.

Having carried out issue of the aforementioned series, the total nominal value of the Bonds issued in the framework of the Program amounted as of 8 April 2009 to PLN 67 290 000.

The issue of the Bonds, as an additional source of financing, allows to increase the optimization of the costs of financing Sygnity S.A. and diversification of the sources of financing the Company.