Conclusion of agreement with the National Bank of Poland

The Management Board of Sygnity Spółka Akcyjna with its registered office in Warsaw (hereinafter referred to as: "Sygnity" or "Contractor") hereby informs that on 12 February 2020 Sygnity and the National Bank of Poland with its registered office in Warsaw (hereinafter referred to as: "Ordering Party", "NBP") concluded an agreement under which the Contractor provides to the Ordering Party the maintenance and modification services for the Ordering Party’s Own Management System (hereinafter: "Agreement"). This Agreement was concluded for a fixed period from 1 June 2020 to 31 May 2023.

The Parties agreed that the maximum total remuneration on account of the Contractor for the performance of the Agreement (including optional maintenance services) shall not exceed approximately PLN 9 million gross. For the purpose of proper performance of the Agreement, the Contractor has lodged a bank guarantee in the amount of 5% of the maximum gross remuneration under the Agreement.

The Agreement provides for the Contractor's obligation to pay contractual penalties to the Ordering Party for, in particular, the occurrence of certain events affecting the timely performance of the subject of the Agreement. The Contractor shall not be liable for any lost profits of the Ordering Party. The total value of contractual penalties and compensations that the Contractor will be obliged to pay to the Ordering Party for non-performance or improper performance of the Agreement has been limited to the amount of the maximum gross remuneration of the Contractor resulting from the Agreement.

The remaining terms and conditions of the performance of the Agreement, including Sygnity's liability for its performance, as well as the possibility of its termination, do not deviate from those commonly used for this type of agreements.